



London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level

Jan20: 1262.00 (-8.00)

Coking Coal Index

TSI PHCC FOB index 135.80, unchanged, MTD 118.91

Trades

Nov at 149.50 in 5kT

Oct at 144 in 14kT

Dec vs Jan at -2.50 in 2kT/m

2h21 at 145.75 in 1kT/m

Indicative Curve

	BID	OFFER	VALUE
Jun-20	109.00	111.00	110.00
Jul-20	111.50	113.50	112.50
Aug-20	113.00	115.00	114.00
Sep-20	114.50	116.50	115.50
Q3-20	113.00	115.00	114.00
Q4-20	122.00	124.00	123.00
Q1-21	134.00	136.00	135.00
Q2-21	134.50	136.50	135.50
Q3-21	133.50	135.50	134.50
Cal-21	133.00	137.00	135.00
Cal-22	134.50	138.50	136.50

Market Commentary

A little bit more action on paper today although a bright start trailed off when the index came in flat on yesterday. Reports of a 146 CFR deal concluded for PLV kept the momentum going and Nov traded as high as 149.50 before being offered over. The physical Nov market for branded did reach 139/140 but due to port restrictions this wasn't considered for the index. October traded a few times again at 144, which has now seen some good support at this level. Dec was as tight as 150/150.50. Further out and 2nd half 21 ticked up, trading at 145.75

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