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## **London Coking Coal Market Report**

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## FIS LONDON COKING COAL MARKET REPORT

DCE Level	Indicative Curve			
Jan20: 1268 (+12.0)	BID	OFFER VALUE		
Coking Coal Index TSI PHCC FOB index 137.40, unchanged; MTD 121.62	SEP	122.25	124.25	123.25
131 PACC FOB IIIdex 137.40, unchanged, INTO 121.02	ОСТ	140.75	142.75	141.75
Trades	NOV	145.25	147.25	146.25
Oct at 143.0 in 10kT  Nov at 147.0 in 5kT  Q1 at 152.50 in 3kT/mth  Q2/Q3-21 at +3.0 in 2kT/mth	DEC	148.25	150.25	149.25
	Q4-20	144.75	146.75	145.75
	Q1-21	151.50	153.50	152.50
	Q2-21	147.50	149.50	148.50
	Q3-21	144.50	146.50	145.50
	Q4-21	144.50	146.50	145.50
	CAL-21	146.00	150.00	148.00
	CAL-22	146.75	150.75	148.75
	CAL-23	147.25	151.25	149.25

## **Market Commentary**

There was no fresh news on physical today as early buying interest on paper at the front end faded away. Oct and Nov had been paid at 143 and 147 respectively. However, with a lack of physical bids in the market the Oct was offered over and then lowered down during the course of the morning. Further out there was more support, with Jan and Feb both bid at 152 and Q1 eventually trading at 152.50. Q4/Q1 has now widened out close to -7 after trading at -6 late last week.

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