



London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level

Jan20: 1268 (+12.0)

Coking Coal Index

TSI PHCC FOB index 137.40, unchanged; MTD 121.62

Trades

Oct at 143.0 in 10kT

Nov at 147.0 in 5kT

Q1 at 152.50 in 3kT/mth

Q2/Q3-21 at +3.0 in 2kT/mth

Indicative Curve

BID OFFER VALUE

SEP 122.25 124.25 123.25

OCT 140.75 142.75 141.75

NOV 145.25 147.25 146.25

DEC 148.25 150.25 149.25

Q4-20 144.75 146.75 145.75

Q1-21 151.50 153.50 152.50

Q2-21 147.50 149.50 148.50

Q3-21 144.50 146.50 145.50

Q4-21 144.50 146.50 145.50

CAL-21 146.00 150.00 148.00

CAL-22 146.75 150.75 148.75

CAL-23 147.25 151.25 149.25

Market Commentary

There was no fresh news on physical today as early buying interest on paper at the front end faded away. Oct and Nov had been paid at 143 and 147 respectively. However, with a lack of physical bids in the market the Oct was offered over and then lowered down during the course of the morning. Further out there was more support, with Jan and Feb both bid at 152 and Q1 eventually trading at 152.50. Q4/Q1 has now widened out close to -7 after trading at -6 late last week.