



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

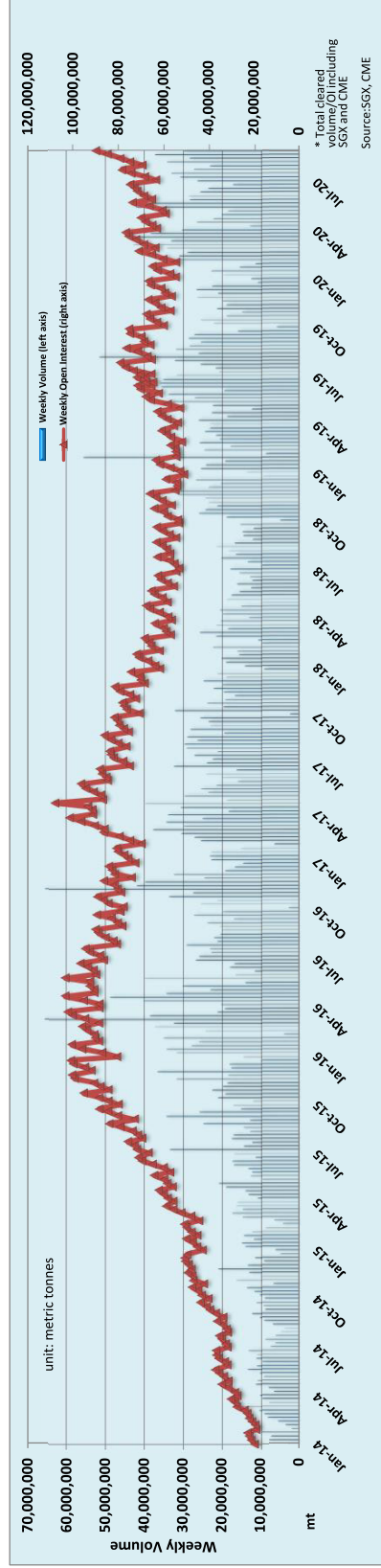
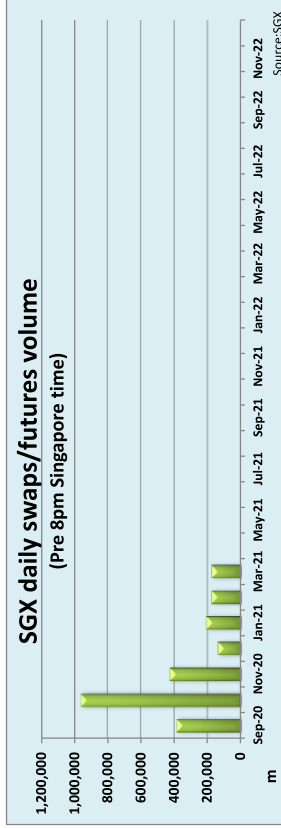
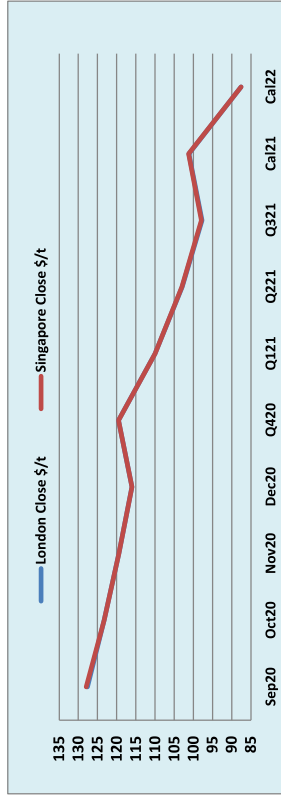
08 September 2020

The afternoon session saw iron ore losing \$2 in value before reversing the losses to gain. Iron ore was under pressure from the open, drifting below 123.0. There was hardly any action for the first ten minutes as market drifted lower and lower. Oct traded 121.4 just before the 15th minute mark before trading down to 121.0. Then iron ore began its recovery, reversing all the losses to trade as high as 123.25 and then 123.6.

| INDEX | Price | Change | MTD |
|---------------|----------|---------|----------|
| Platts IO 62% | \$129.00 | -\$0.90 | \$128.65 |

| INDEX | Price | Change | MTD |
|-----------|----------|---------|----------|
| MB IO 65% | \$142.10 | -\$1.20 | \$141.00 |

| TSI Iron Ore 62 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Q4 20 | Q1 21 | Q2 21 | Q3 21 | Cal 21 | Cal 22 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t | 127.60 | 123.30 | 119.40 | 116.00 | 119.55 | 110.05 | 102.95 | 97.80 | 101.20 | 87.60 |
| Singapore Close \$/t | 127.95 | 123.25 | 119.40 | 116.00 | 119.55 | 110.05 | 103.00 | 97.90 | 101.25 | 87.65 |
| Change | -0.27% | 0.04% | 0.00% | 0.00% | 0.00% | 0.00% | -0.05% | -0.10% | -0.05% | -0.06% |



Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 20060922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com