



London Iron Ore Market Report

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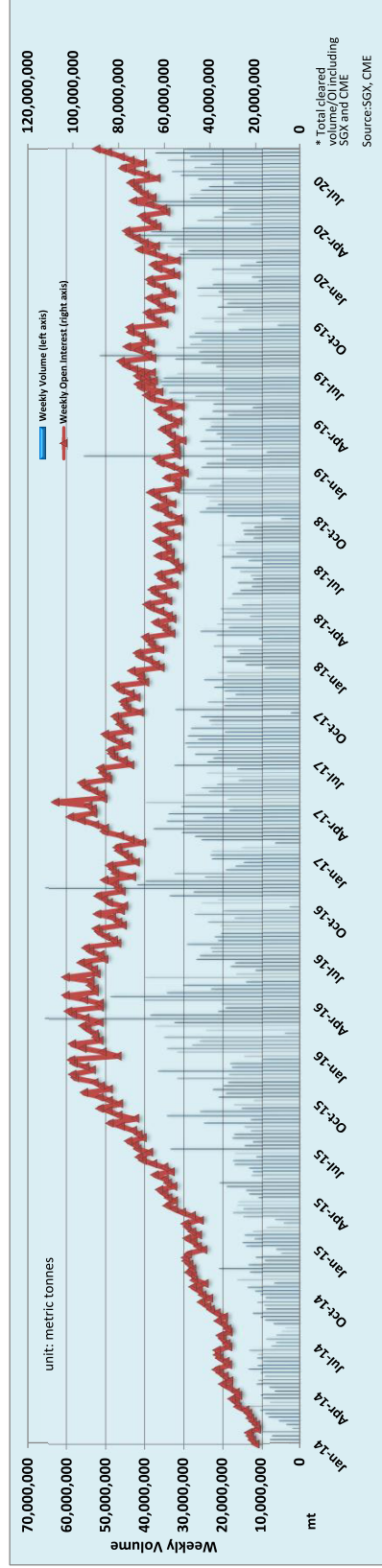
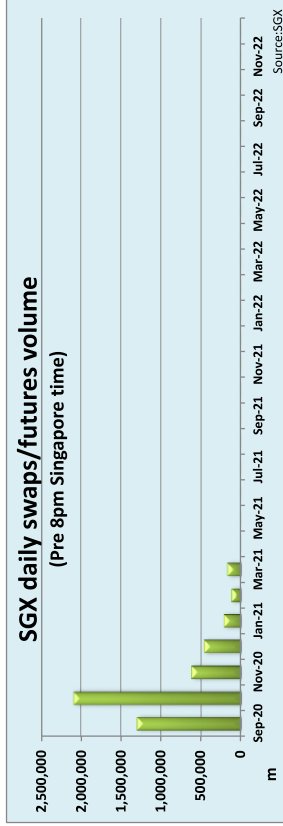
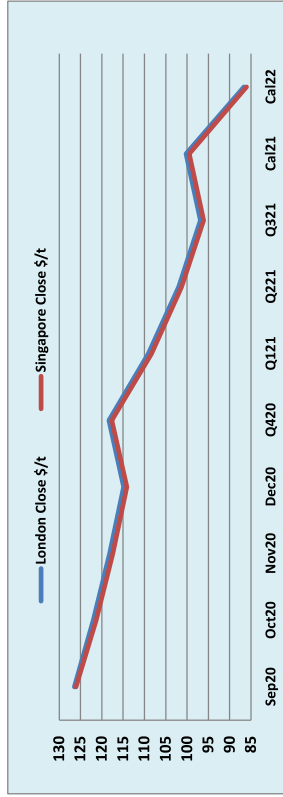
09 September 2020

Iron ore futures were under pressure this morning. Oct contract was seen trading down from 122.5 to 121.0 before easing off further to mid-120.0 during the morning DCE session. Q1 also traded between 108.8 to 108.5. Iron ore since bounced back to above 121.0 level. Spreads-wise, Q4/Q1 and Q1/Q2 were a touch narrower at 9.3 and 7.05. Sep/Oct traded in size between 4.5 and 4.8 as the market tumbled. Oct/nov traded at 3.75; Nov/Dec at 3.3, legging in Oct/Dec at 7.05. Oct/Dec also traded at 7.0. Iron ore futures edged up higher this afternoon, with Oct hovering around mid-121. Sep/Oct traded in size at 4.45 and later at 4.6.

INDEX	Price	Change	MTD
Platts IO 62%	\$127.20	-\$1.80	\$128.44

INDEX	Price	Change	MTD
MB IO 65%	\$139.40	-\$2.70	\$140.77

TSI Iron Ore 62	Sep 20	Oct 20	Nov 20	Dec 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	126.45	122.00	118.15	114.90	118.35	109.10	102.00	96.90	100.25	86.65
Singapore Close \$/t	126.10	121.30	117.45	114.15	117.65	108.35	101.30	96.15	99.50	86.05
Change	0.28%	0.58%	0.60%	0.66%	0.59%	0.69%	0.69%	0.78%	0.75%	0.70%



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