



London Iron Ore Market Report

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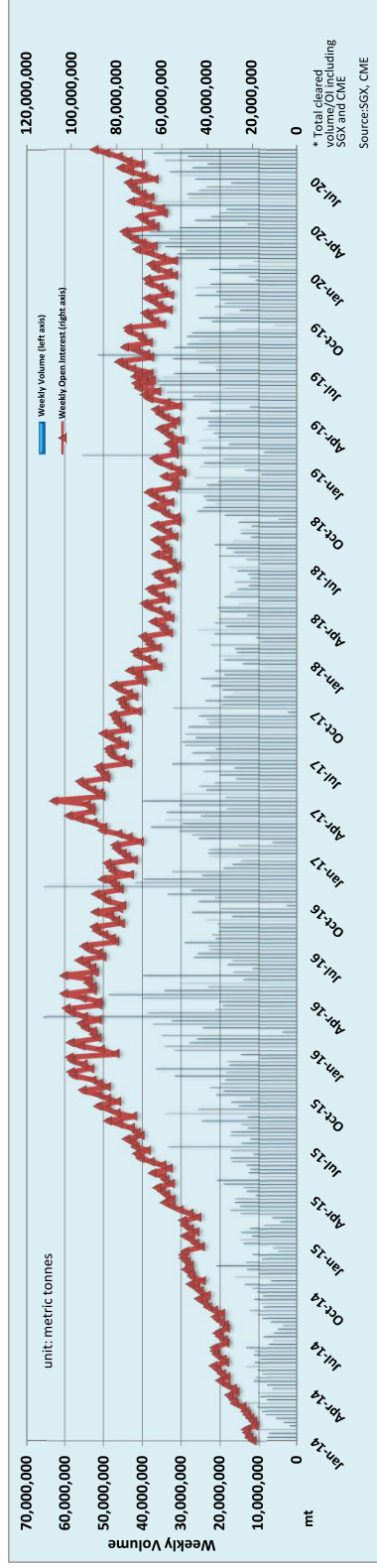
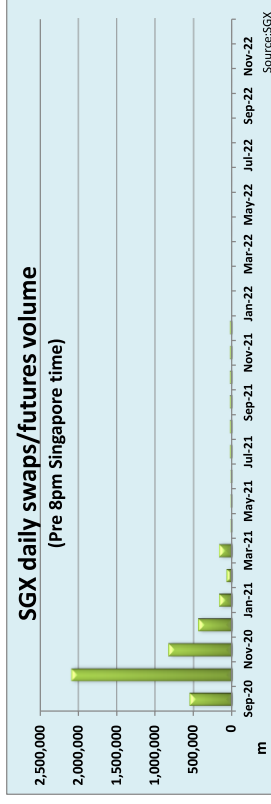
11 September 2020

Iron ore had a minor blip this afternoon but recovered strongly towards the end of the session. Early pressure saw Oct trading down from 123.25 to 122.7 as sellers were out looking for a bid. The tide was turned as US markets opened as buyers were scrambling for offers. Oct traded 123.0 and then 123.7. Spreads-wise, they were largely unchanged; Oct/Jan traded 10.6.

INDEX	Price	Change	MTD
Platts IO 62%	\$129.05	\$2.75	\$128.27

INDEX	Price	Change	MTD
MB IO 65%	\$141.40	\$2.00	\$140.69

TSI Iron Ore 62	Sep 20	Oct 20	Nov 20	Dec 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	127.80	123.70	119.70	116.35	119.90	110.30	103.10	98.00	101.40	87.80
Singapore Close \$/t	126.85	122.30	118.35	115.05	118.55	109.00	101.85	96.80	100.15	86.75
Change	0.75%	1.14%	1.14%	1.13%	1.14%	1.19%	1.23%	1.24%	1.25%	1.21%



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