

London Iron Ore Market Report

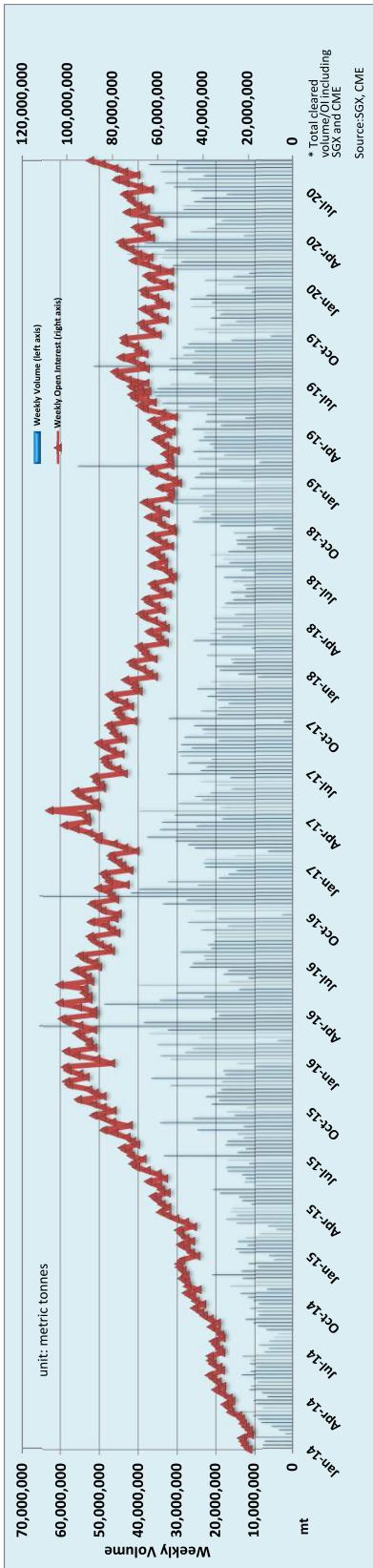
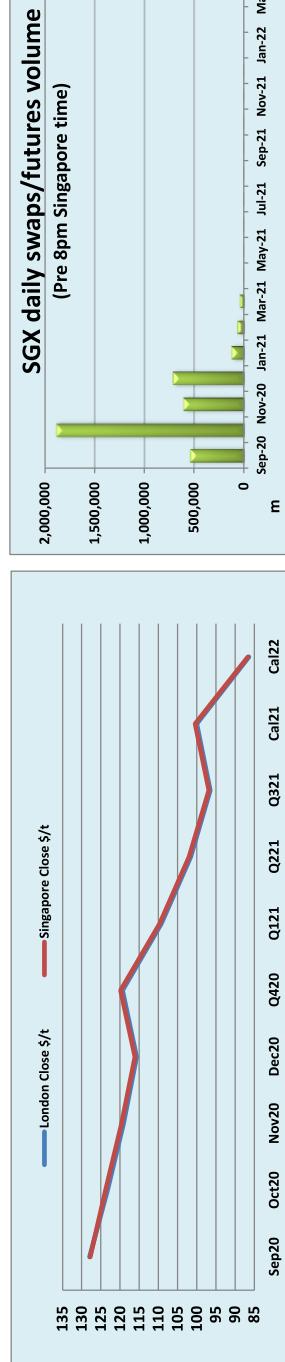
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15 September 2020

The afternoon session saw Oct traded down to mid-122.0 before recovering late on to close above 123.0. Nov also traded down from 119.7 to 118.85, and then 118.75. Sep traded at 128.0 in decent size. Jan also traded 112.0 early in the session. Spreads-wise, Sep/Oct traded at 4.9; Oct/Nov at 4.15 and 4.25; Q4/Q1 at 10.05.

| INDEX | Price | Change | MTD |
|---------------|----------|---------|----------|
| Platts IO 62% | \$128.55 | -\$1.95 | \$128.50 |

| TSI Iron Ore 62 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Q4 20 | Q1 21 | Q2 21 | Q3 21 | Cal 21 | Cal 22 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t | 128.00 | 123.25 | 119.10 | 115.65 | 119.35 | 109.25 | 101.60 | 96.50 | 100.00 | 86.45 |
| Singapore Close \$/t | 127.80 | 123.80 | 119.60 | 116.10 | 119.85 | 109.70 | 102.00 | 96.85 | 100.40 | 86.70 |
| Change | +0.44% | -0.42% | -0.39% | -0.42% | -0.41% | -0.39% | -0.36% | -0.36% | -0.40% | -0.29% |



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