



# London Iron Ore Market Report

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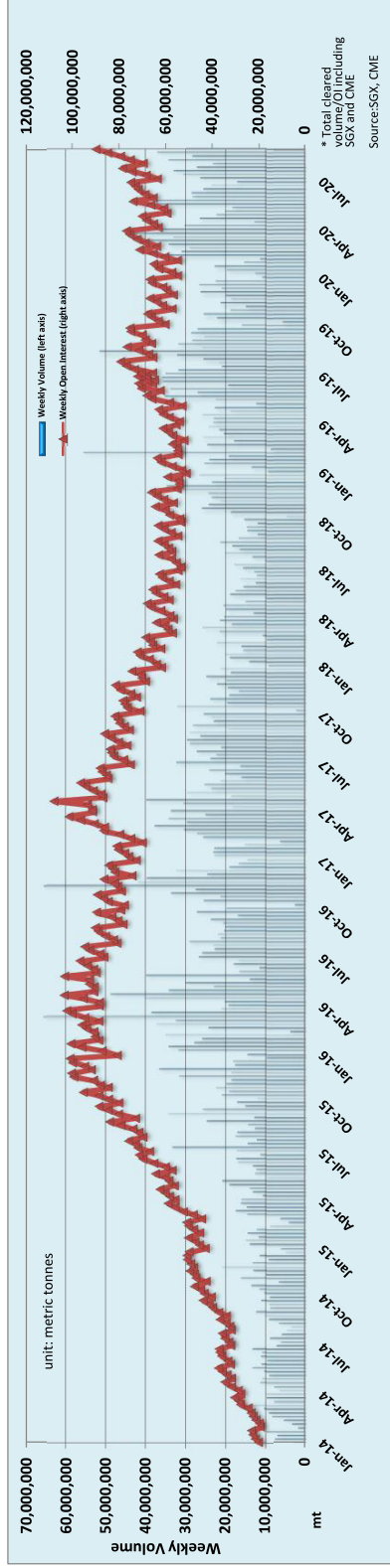
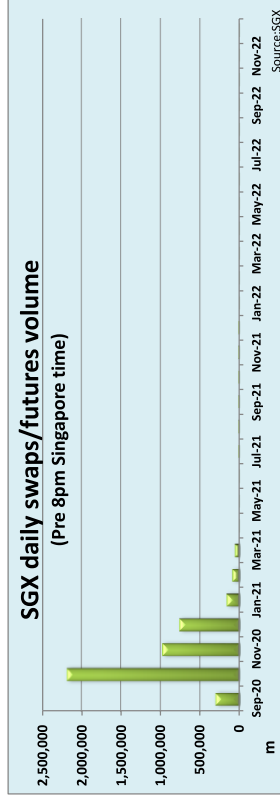
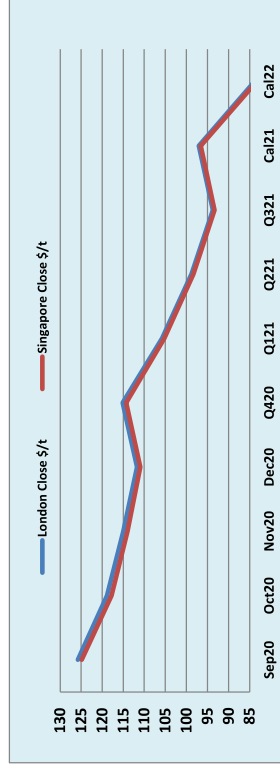
17 September 2020

The benchmark Oct contract on the Singapore Exchange slipped below 118.0 on Thursday. Oct was seen trading down from 118.1 to 116.7 before rebounding to trade as high as 117.85. Spreads are largely unchanged, with Q4/Q1 and Q1/Q2 marked at 9.0 and 6.95. Oct/Nov traded at 3.85 and Nov/Dec at 3.1. Iron ore stopped the rout this afternoon and advanced to near-119. Iron ore were firmer from the start, with Oct trading at 118.0 and then 118.1. As the market went up, liquidity appeared to have dried up a bit. Oct was seen trading as high as 119.0. Q1 also traded 105.5 and 105.75 late in the session before being 105.2 offered as spreads all widened up. Q4/Q1 and Q1/Q2 widened to 9.4 and 6.95. Dec/Jan traded at 3.0.

INDEX	Price	Change	MTD
Platts IO 62%	\$122.05	-\$2.25	\$127.68

INDEX	Price	Change	MTD
MB IO 65%	\$135.00	-\$2.80	\$140.38

	Sep 20	Oct 20	Nov 20	Dec 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
TSI Iron Ore 62	125.75	118.85	114.95	111.70	115.15	105.80	98.75	93.70	97.05	83.75
London Close \$/t	124.90	117.80	114.00	110.95	114.25	105.25	98.30	93.30	96.60	83.25
Singapore Close \$/t										
Change	0.68%	0.89%	0.83%	0.68%	0.79%	0.52%	0.46%	0.43%	0.47%	0.60%



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