



# London Iron Ore Market Report

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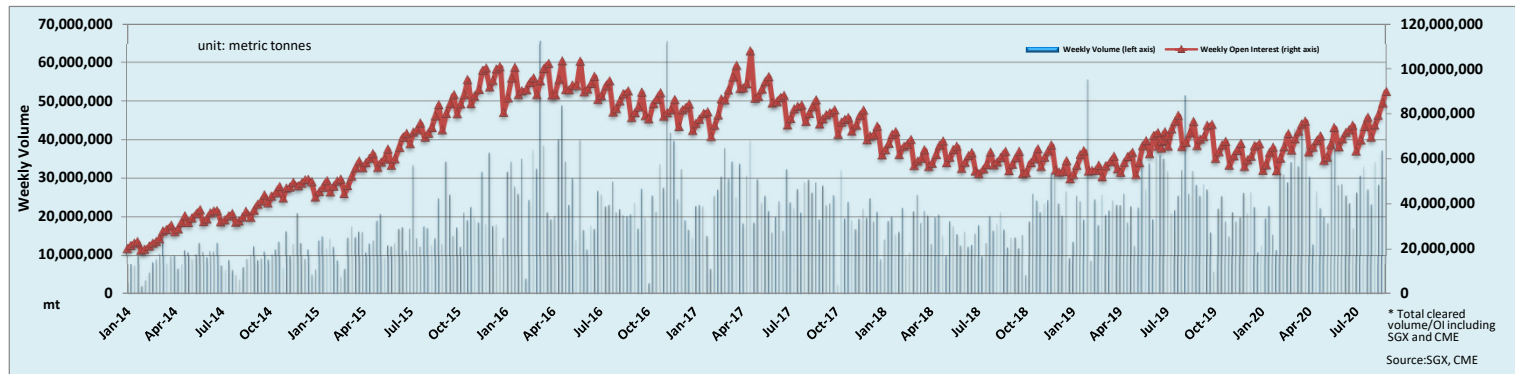
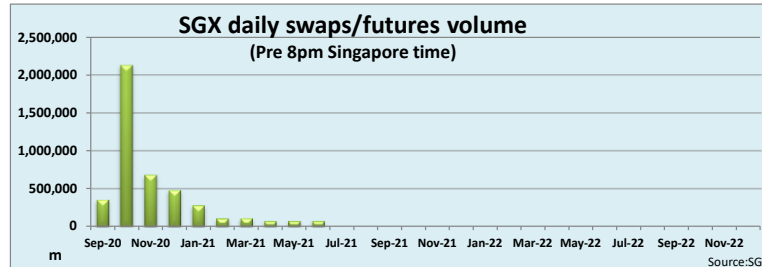
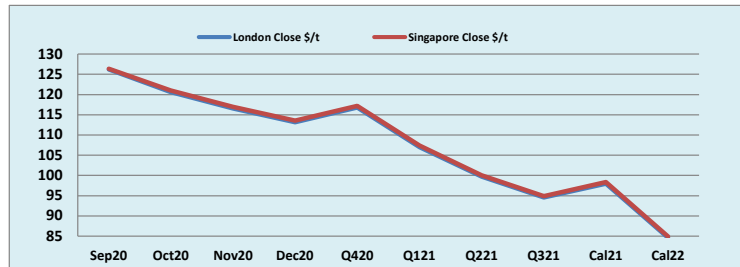
18 September 2020

Iron ore extended the momentum carried forward from yesterday's afternoon as it moved above \$120. Oct was seen trading between 120.5 and 121.0 during Friday morning in London. Spreads also widened a bit, with Q4/Q1 and Q1/Q2 at 9.8 and 7.35, respectively. Iron ore futures were largely unchanged this afternoon. Oct was seen drifting around mid-120.0 all afternoon. Nov also traded between 116.5 and 117.0 while Q4 traded 116.65 and 116.7.

| INDEX         | Price    | Change | MTD      |
|---------------|----------|--------|----------|
| Platts IO 62% | \$125.20 | \$3.15 | \$127.50 |

| INDEX     | Price    | Change | MTD      |
|-----------|----------|--------|----------|
| MB IO 65% | \$137.50 | \$2.50 | \$140.17 |

| TSI Iron Ore 62      | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Q4 20  | Q1 21  | Q2 21  | Q3 21  | Cal 21 | Cal 22 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t    | 126.25 | 120.60 | 116.60 | 113.15 | 116.80 | 107.00 | 99.70  | 94.55  | 98.00  | 84.60  |
| Singapore Close \$/t | 126.35 | 121.00 | 117.00 | 113.60 | 117.20 | 107.40 | 100.05 | 94.90  | 98.35  | 84.95  |
| Change               | -0.08% | -0.33% | -0.34% | -0.40% | -0.34% | -0.37% | -0.35% | -0.37% | -0.36% | -0.41% |



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