



# London Iron Ore Market Report

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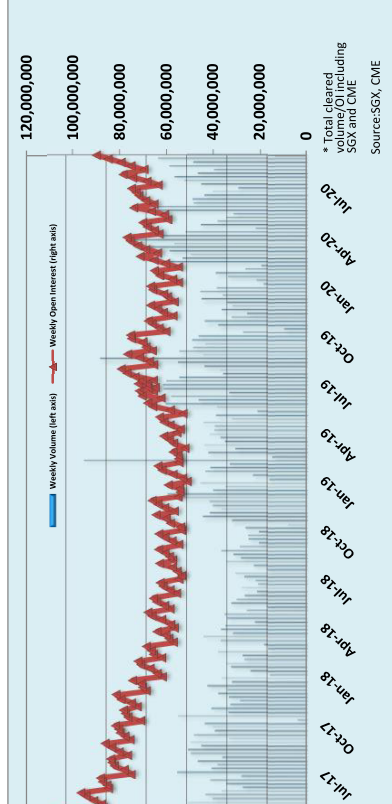
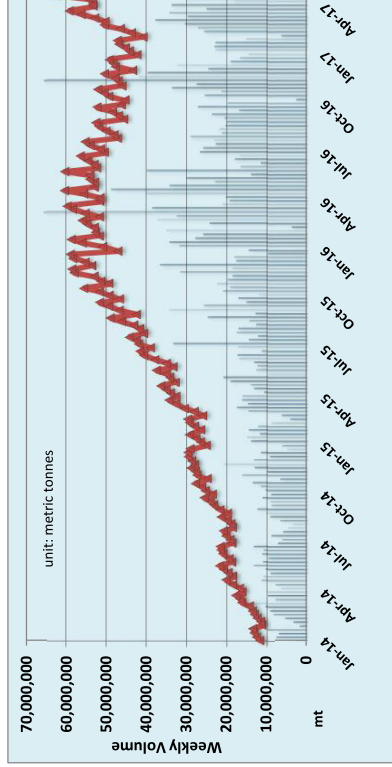
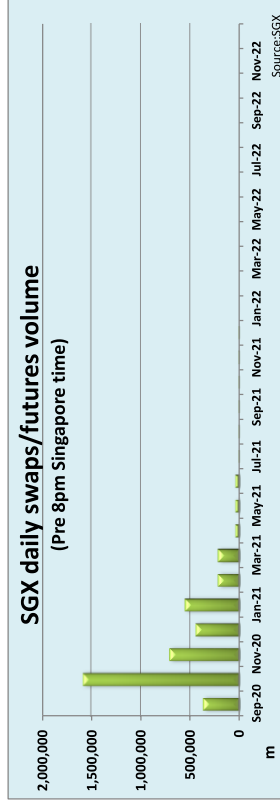
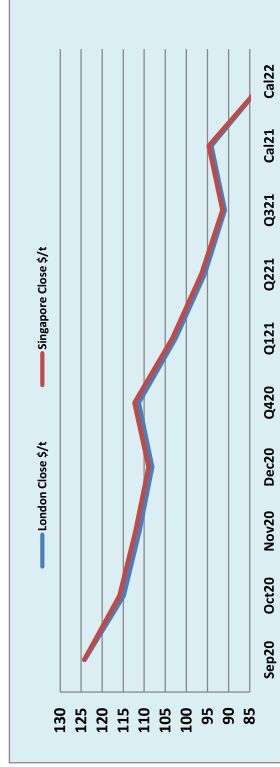
Iron ore futures in Singapore were seen trading \$4 lower on Monday. Oct was seen hovering around 116.0, trading as high as 116.45 and as low as 116.1. Q4 was seen trading between 112.45 and 112.75. Spreads were compressed, with Q4/Q1 and Q1/Q2 at 9.0 and 6.9, respectively. Oct/Nov traded at 3.8, Nov/Dec at 3.15 and Dec/Jan at 3.0.

The afternoon session began with iron ore under pressure once again. Oct was seen trading 115.5 and 115.6 before quickly plunged below 115.0 to trade as low as 114.0 as buyers went hiding. Another mini-collapse saw Oct drifting below 113.0 before rebounding robustly to mid-114. Spreads got compressed even further. Oct/Nov traded at 3.7.

INDEX	Price	Change	MTD
Platts IO 62%	\$120.00	-\$5.20	\$127.00

INDEX	Price	Change	MTD
MB IO 65%	\$133.80	-\$3.70	\$139.75

TSI Iron Ore 62	Sep 20	Oct 20	Nov 20	Dec 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	124.20	114.85	111.15	108.10	111.35	102.55	95.70	90.85	94.10	81.40
Singapore Close \$/t	124.25	115.85	112.05	108.95	112.30	103.30	96.40	91.40	94.70	81.35
Change	-0.04%	-0.86%	-0.80%	-0.78%	-0.85%	-0.73%	-0.73%	-0.60%	-0.63%	0.06%



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