



# London Iron Ore Market Report

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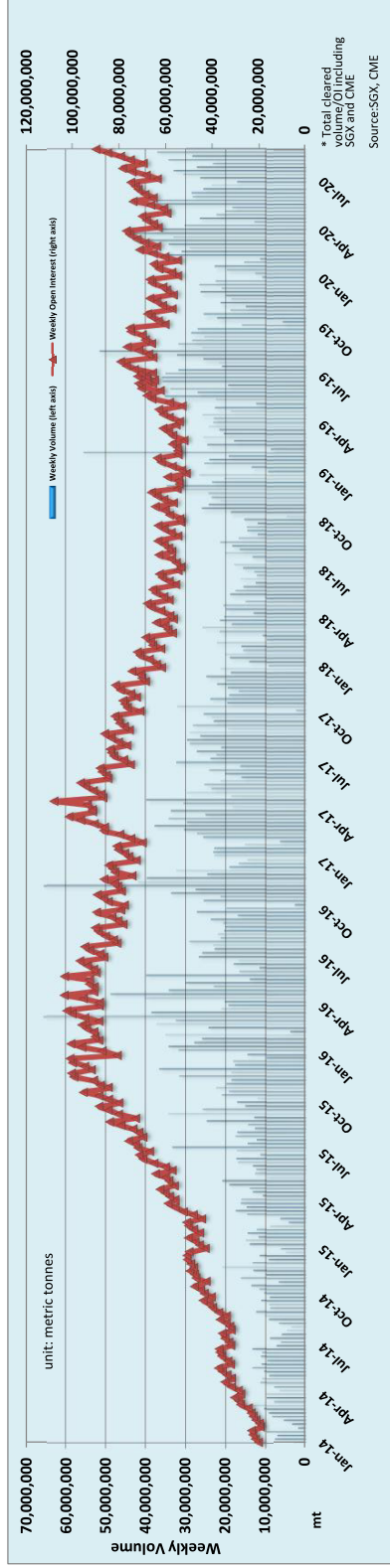
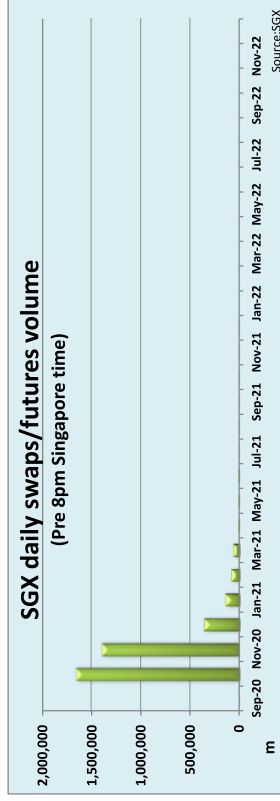
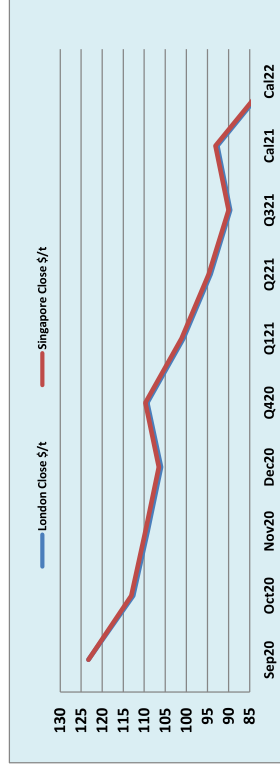
## 24 September 2020

Iron ore futures were largely supported in London morning, with Oct holding firm above 112.0. Oct was seen trading between 112.4 and 112.85. Spreads also widened out a touch, with Oct/Nov trading from 3.35 to 3.4. Dec/Jan also traded at 2.75. Q4/Q1 and Q1/Q2 widened out to 8.6 and 6.45, respectively. Iron ore lacked a bit of direction as it drifted around mid-112 for the session. Sep and Oct were seen trading 123.3 and 113 prior to the open. Iron ore opened weaker and Oct was seen trading at 112.5 and then 112.45. Nov traded at 109.0. Oct/Nov traded at 3.45 and Oct/Dec was heard trading 6.55.

INDEX	Price	Change	MTD
Platts IO 62%	\$115.90	\$1.50	\$125.13

INDEX	Price	Change	MTD
MB IO 65%	\$128.90	\$1.70	\$137.92

	Sep 20	Oct 20	Nov 20	Dec 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
TSI Iron Ore 62	123.30	112.60	109.20	106.00	109.25	100.65	94.20	89.55	92.60	80.20
London Close \$/t	123.30	113.10	109.70	106.50	109.75	101.15	94.70	90.00	93.10	80.55
Singapore Close \$/t										
Change	0.00%	-0.44%	-0.46%	-0.47%	-0.46%	-0.49%	-0.53%	-0.50%	-0.54%	-0.43%



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