



# London Iron Ore Market Report

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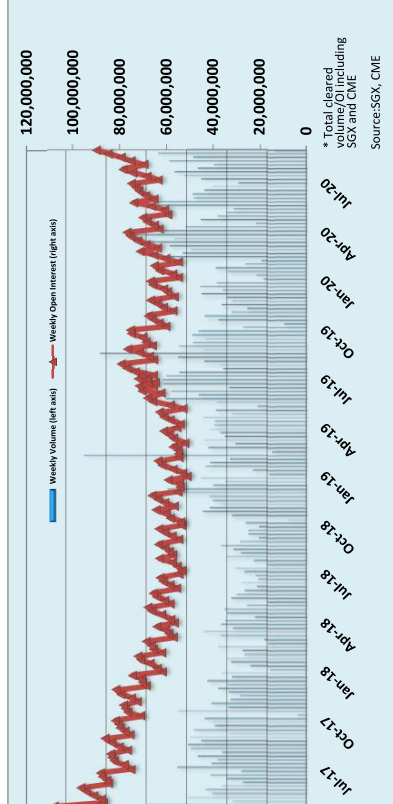
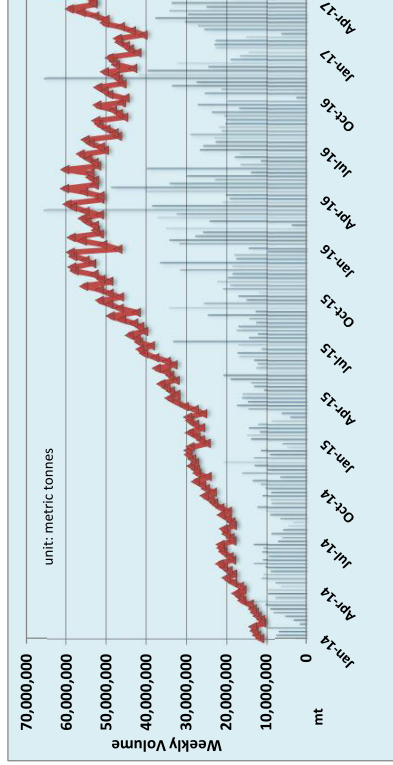
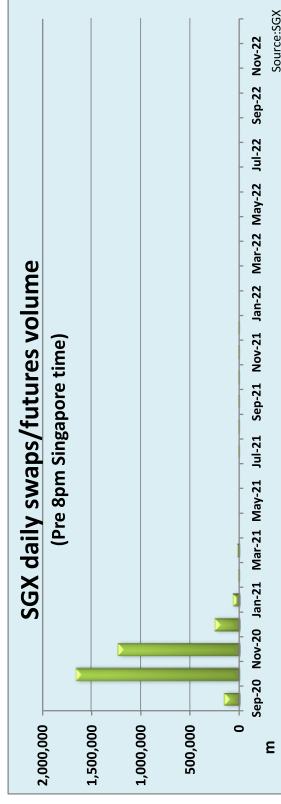
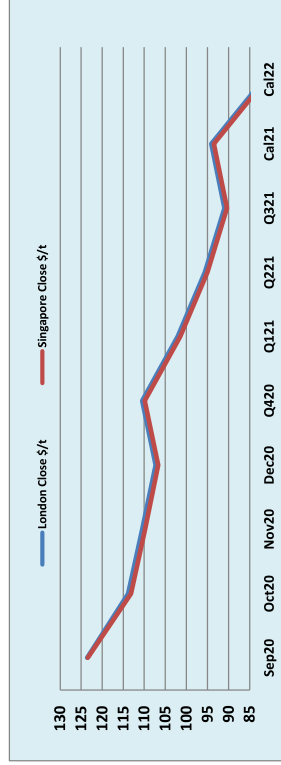
25 September 2020

Iron ore futures were seen trading at 111.8 and then 111.5 in early London morning before picking up pace to trade as high as 113.1. Spreads-wise, Sep/Oct and Nov/Q1 traded at 11.6 and 8.25 before the rally. Oct/Nov also traded at 3.3. Iron ore was firmer in the afternoon, with Oct edging near 114.0. Dec and Jan traded 107.3 and 103.7 while aggressive onshore selling saw Q1 trading at lowly 101.7 and 101.75. Oct/Nov was heard trading 3.35 while Oct/Dec traded at 6.55 in a decent chunk.

INDEX	Price	Change	MTD
Platts IO 62%	\$116.05	-\$0.15	\$124.65

INDEX	Price	Change	MTD
MB IO 65%	\$128.00	-\$0.90	\$137.40

TSI Iron Ore 62	Sep 20	Oct 20	Nov 20	Dec 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	123.60	113.80	110.45	107.30	110.50	102.05	95.60	90.95	94.05	81.65
Singapore Close \$/t	123.45	113.15	109.80	106.65	109.85	101.45	95.00	90.35	93.45	81.05
Change	0.12%	0.57%	0.59%	0.61%	0.59%	0.59%	0.63%	0.66%	0.64%	0.74%



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