



London Iron Ore Market Report

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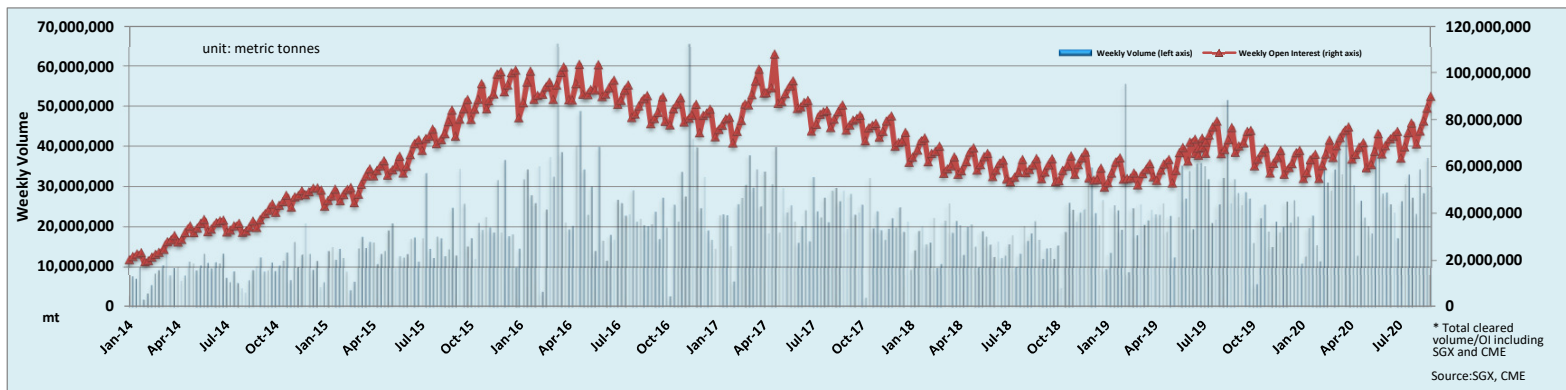
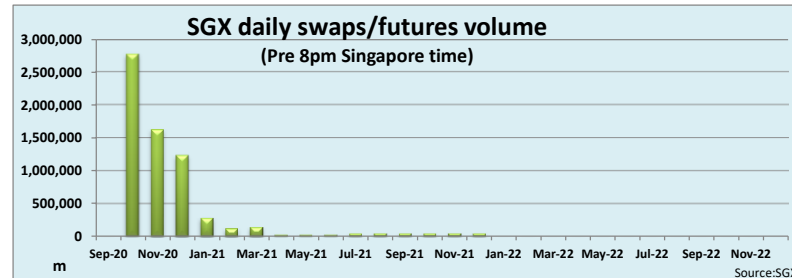
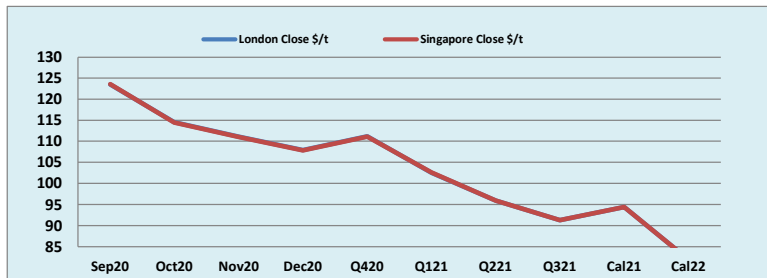
28 September 2020

The benchmark October contract traded up from 113.4 to as high as 114.3. Nov was also seen trading from 110.0 to 110.85. Spreads remained largely unchanged to Friday's levels, with Q4/Q1 at 8.65 and Q1/Q2 at 6.65. Oct/Nov traded 3.35 and 3.4 in decent chunks while Oct/Dec also traded at 6.5 and 6.6. Iron ore futures were little changed this afternoon. Despite briefly popping above 115, Oct was seen trading between 114.35 and 114.5 with very thin liquidity. Oct/Nov was heard trading 3.45.

INDEX	Price	Change	MTD
Platts IO 62%	\$117.05	\$1.00	\$124.27

INDEX	Price	Change	MTD
MB IO 65%	\$128.50	\$0.50	\$136.96

TSI Iron Ore 62	Sep 20	Oct 20	Nov 20	Dec 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	123.50	114.50	111.10	107.90	111.15	102.50	95.90	91.25	94.35	81.85
Singapore Close \$/t	123.55	114.40	111.00	107.85	111.10	102.55	95.90	91.25	94.35	81.85
Change	-0.04%	0.09%	0.09%	0.05%	0.05%	-0.05%	0.00%	0.00%	0.00%	0.00%



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