



London Iron Ore Market Report

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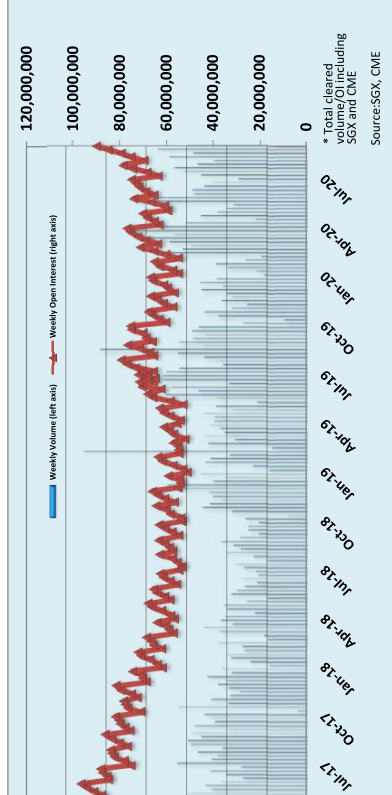
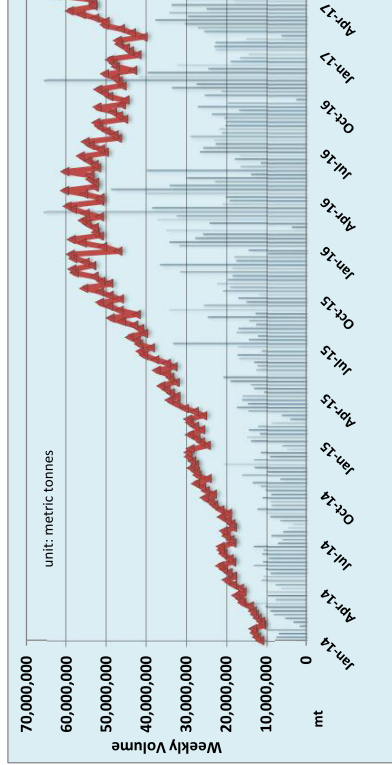
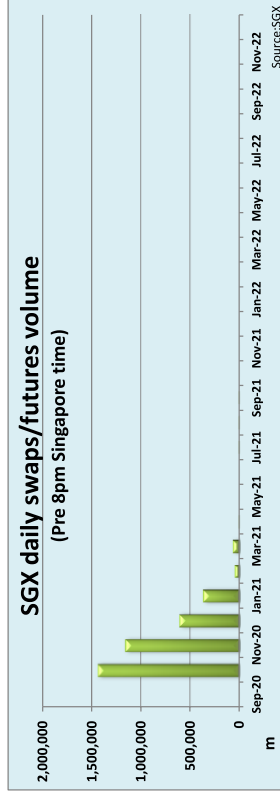
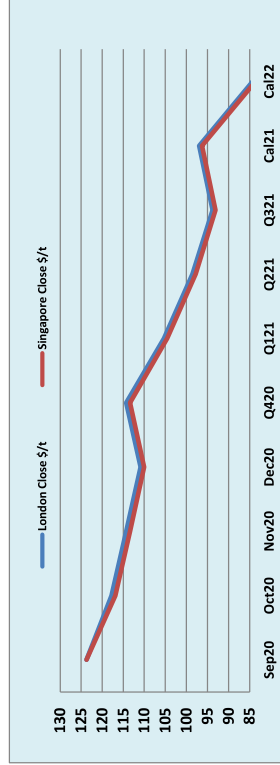
29 September 2020

Iron ore futures extended its gains in the London morning. Oct was seen trading up from 115.0 to 116.75 while Nov traded 111.9 to 113.3. Spreads-wise, Oct/Nov and Oct/Dec traded at 3.5 and 6.65 but Nov/Dec had gone wider since the trades, leaving Oct/Dec to 6.8. Q4/Q1 and Q1/Q2 also widened out a touch to 8.65 and 6.75. It was a similar story in the afternoon as iron ore pushed higher. Oct was seen trading 116.9 early in the session before a strong rally from onshore elevated Oct to trade 117.25. Nov was also seen trading 113.75 and then 113.9. Iron ore made another late push as Oct was 117.7 bid and searching for offers. Spreads-wise, Oct/Nov traded small at 3.5 while Q4/Q1 traded at 8.95.

INDEX	Price	Change	MTD
Platts IO 62%	\$118.95	\$1.90	\$124.02

INDEX	Price	Change	MTD
MB IO 65%	\$129.50	\$1.00	\$136.60

TSI Iron Ore 62	Sep 20	Oct 20	Nov 20	Dec 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	123.70	117.80	114.25	110.85	114.30	105.35	98.55	93.80	96.95	84.20
Singapore Close \$/t	123.70	116.85	113.35	110.05	113.40	104.55	97.80	93.10	96.25	83.55
Change	0.00%	0.81%	0.79%	0.73%	0.79%	0.77%	0.77%	0.75%	0.73%	0.78%



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