

FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Capesize Aug 20 Morning Technical Comment – 240 Min



Support	Resistance	Current Price	Bull	Bear
S1	R1	19,625	Stochastic oversold	RSI below 50
S2	R2			
S3	R3			

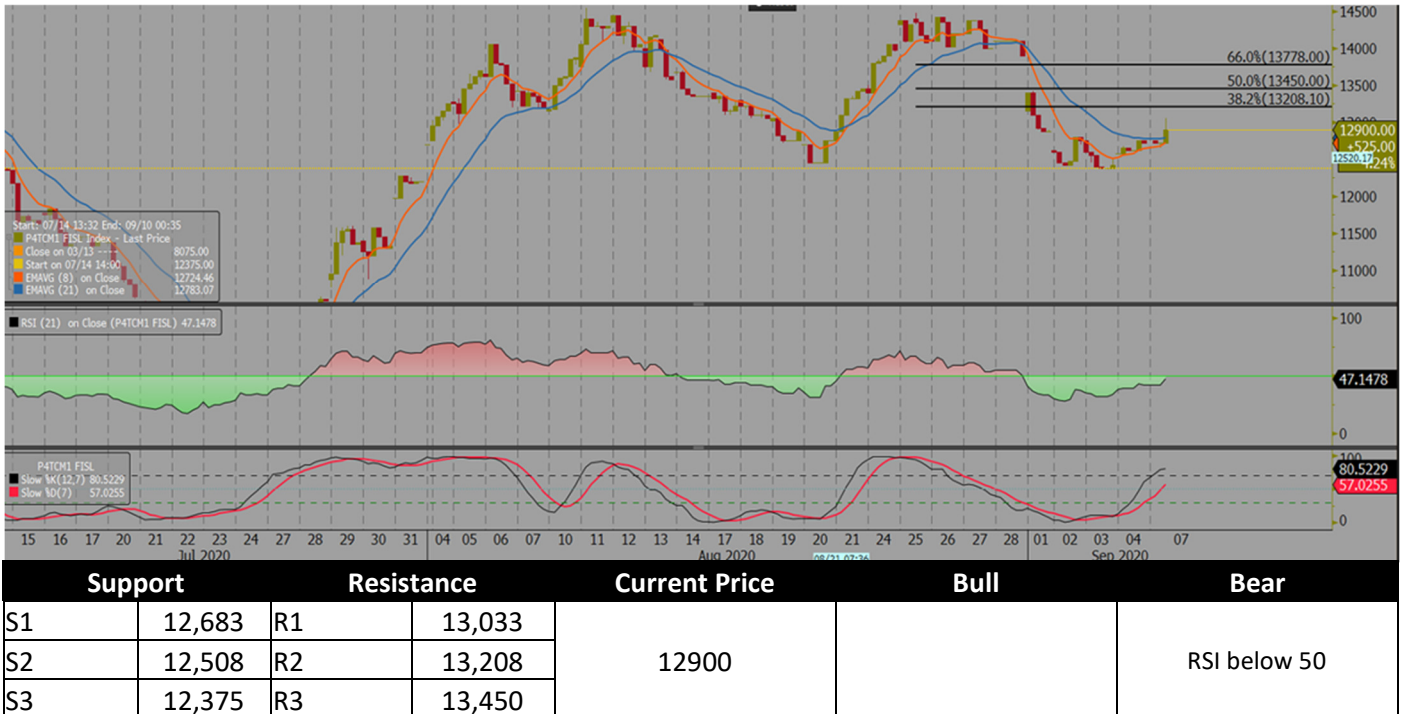
Synopsis - Intraday

- Price is below the 8–21 period EMA's
- RSI is below 50 (41)
- Stochastic is oversold
- Price is below the daily pivot point USD 19,666
- Having highlighted that the futures were technically bearish but oversold the futures managed to move around USD 1,000 higher. We also highlighted that the RSI slope remained bearish suggesting resistance levels should hold in the near-term, seems to be the case with the futures now back on the daily pivot point indicating the intraday technical is in balance
- Technically the futures remain in a bearish environment with resistance levels currently holding as is the RSI slope. If the RSI goes above and holds above the 44 level then there is a greater chance of the USD 21540 resistance level being tested. Above this level the trend would move into a neutral phase
- Technically bearish price is again testing the daily pivot at USD 19,666. if it holds below this level then we could see another test at the USD 18,950 support

FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Panamax Aug 20 Morning Technical Comment – 240 Min



Synopsis - Intraday

Source Bloomberg

- Price is above the 8–21 period EMA's
- RSI is below 50 (46)
- Stochastic is above 50
- Price is above the daily pivot point USD 12,683
- On the back end last week we noted the futures were corrective but a little oversold based on the intraday momentum indicators. The futures are now USD 525 off their lows
- The current intraday candle is above the EMA's and daily pivot point indicating the intraday technical picture is firming and in a countertrend move
- The 21 period RSI is now at a key resistance level (46) if it can get above and hold above this level then the futures have a better chance of testing the USD 13,778 resistance
- The 55 period EMA is at USD 13,122 and now the nearest point of resistance. Price action that fails here would indicate technical sellers are in the market.
- Upside moves that fail at or below the USD 13,778 level remain vulnerable to further tests to the downside, above this level the pullback is considered as deep and the phase neutral. Likewise price action below the daily pivot at USD 12,616 would suggest the intraday technical is starting to weaken
- The intraday remains technically bearish and is now in the corrective phase highlighted last week. Key RSI resistance is 46 and price resistance is 13,778

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Supramax Aug 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	10,758	R1	11,244	Stochastic oversold	RSI below 50
S2	10,700	R2	11,525		
S3	10,129	R3	11,675		

Synopsis - Intraday

- Price is between the 8–21 period EMA’s
- RSI is below 50 (45)
- Stochastic is oversold
- Price is above the daily pivot point USD 10,758 (unchanged)
- The futures remain in the corrective phase to the downside (corrective not bearish at this point) with price continuing to hold above the recent low and like the rest of the freight complex has edged higher.
- Price is below the 8–21 period EMA’s indicating we could be in a transitional period. It is worth noting this is a natural area of resistance though the flattening EMA’s make them less reliable than EMA in a trending environment
- The RSI is now above 42 suggesting momentum is starting to firm. If the RSI holds above this level then we have the potential to test the USD 11,244 level. Above this level the corrective phase becomes neutral making the USD 11,675 high a viable upside target
- The intraday technical remains corrective within the last bull wave. The upside move has put the RSI above 42 suggesting the RSI slope is turning bullish. However, at 46 remains below the 50 level so has a little more to do yet

Source Bloomberg

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association (“NFA”). Freight Investor Services PTE Ltd (‘FIS PTE’) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (‘FIS DMCC’) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com