

# FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Capesize OCT 20 Morning Technical Comment – 240 Min



Support	Resistance	Current Price	Bull	Bear
S1	R1	18,725	Stochastic is oversold	RSI below 50
S2	R2			
S3	R3			

### Synopsis - Intraday

- Price is on the 8–21 period EMA's
- RSI is below 50 (44)
- Stochastic is oversold
- Price is on the daily pivot point USD 18,658
- The futures remain in a consolidation phase with price action moving sideways yesterday
- Price action is on the 8 - 21 period EMA's and the daily pivot point supporting a neutral phase
- Upside moves above USD 20,000 would make a higher high in the market and be considered as technically bullish
- The RSI is bearish below 50 but the slope is flat, whilst the stochastic is oversold. This gives us conflicting momentum
- The fractal footprint is considered as bearish based on lower lows and lower highs. The technical is neutral based on the RSI slope and the conflicting momentum and deep pullbacks in either direction.
- Bearish to neutral as we remain in consolidation

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

# FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Panamax OCT 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	12,350	R1	12,475		RSI below 50
S2	12,050	R2			
S3	11,575	R3			

### Synopsis - Intraday

Source Bloomberg

- Price is above the 8—21 period EMA's
- RSI is below 50 (48)
- Stochastic is overbought
- Price is above the daily pivot point USD 12,350
- The EMA's are flat, the RSI is near 50, the RSI slope is flat, the futures pullback is considered as deep and price looks to be potentially forming a symmetrical triangle. All of these technical signals suggest the market is in a neutral phase
- Price is above the daily pivot point meaning the intraday technical is in bullish territory, countering that is the overbought stochastic.
- Based on the fractal footprint the technical is bearish below USD 13,050. Everything else is neutral

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

# FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Supramax OCT 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	11,000	R1	10,224	RSI above 50	Stochastic overbought
S2	10,750	R2	11,391		
S3	10,350	R3	11,675		

### Synopsis - Intraday

- Price is above the 8–21 period EMA's
- RSI is above 50 (60)
- Stochastic is overbought
- Price is above the daily pivot point USD 11,000
- Price and momentum were bullish yesterday with the futures moving higher this morning
- Price is above the daily pivot point and the EMA's with the RSI above 50 indicating momentum remains bullish
- Downside moves below USD 11,000 would be below the daily pivot and warn that the intraday technical is weakening, this is heightened below the USD 10,906 level
- The upside move is now above/on the USD 11,224 resistance supporting the bullish momentum move. Price is now deep into the resistance zone bringing into question the wave B. Near-term momentum is bullish and the daily RSI is currently above 55, if the RSI holds above this level then we could see the USD 11,675 high being tested, meaning the move might not be countertrend
- The technical is showing bullish momentum and price as we enter key resistance levels. Questions over the move being countertrend or bullish are now being asked

Source Bloomberg