

FIS Steel & Scrap Morning Report

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FOB China HRC

The index rose by \$5/t yesterday (8.31.20) to US\$511/t, MTD US\$501.65/t.

Tangshan government intensified production restrictions over the weekend and asked some mills to suspend sintering and shaft furnace output over 7am-7pm 31 August, strengthening Chinese steel market sentiment. Participants were expecting China to intensify production restrictions further in September. (Argus)

AUG Scrap settles 284.33

AUG Rebar settles 440.05

AUG FOB China HRC settles 501.14

AUG NWE HRC settles 427.24

Yesterday's Trades

Sep20 US HRC 519 in 1kt

Indices	Price	Change	MTD
Argus FOB China HRC (\$/mt)	511.00	5.00	501.14

LME HRC FOB TIANJIN CHINA USD/mt			
	Bid	Ask	Value
Sep-20	500	510	505
Oct-20	494	504	499
Nov-20	488	504	496
Dec-20	488	495	492
Q4 20	489	499	494
Q1 21	475	485	480

LME HMS 80:20 CFR TK			
	Bid	Ask	Value
Sep-20	288	298	293
Oct-20	287	298	293
Nov-20	287	296	292
Dec-20	285	295	290
Q4 20	286	296	291
Q1 21	273	283	278

LME REBAR FOB TK			
	Bid	Ask	Value
Sep-20	445	455	450
Oct-20	444	454	449
Nov-20	442	454	448
Dec-20	442	450	446
Q4 20	442	452	447
Q1 21	430	440	435

BUSHELING			
	Bid	Ask	Value
Sep-20	282	292	287
Oct-20	307	317	312
Nov-20	311	321	316
Dec-20	314	324	319
Q4 20	311	321	316
Q1 21	314	324	319

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US HRC USD/short ton			
	Bid	Ask	Value
Sep-20	500	510	505
Oct-20	515	525	520
Nov-20	526	536	531
Q4 20	524	534	529
Q1 21	543	553	548
Q2 21	549	559	554

NWE HRC EUR/metric ton			
	Bid	Ask	Value
Sep-20	450	470	460
Oct-20	452	470	461
Nov-20	452	472	462
Q4 20	454	474	464
Q1 21	438	458	448
Q2 21	435	455	445