



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax rates continued to drift today, following the larger sizes and chasing a thin bidside. Sep and Oct traded to lows of \$10800 and \$11000 respectively, with Q4 printing \$10700 and offered lower at the close. Cal21 made up most of the day's volume, trading \$9000. We close thin on bids and well offered. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10540	Chg	3
MTD	10540		
YTD	6981		

Handysize 6 Time Charter Average

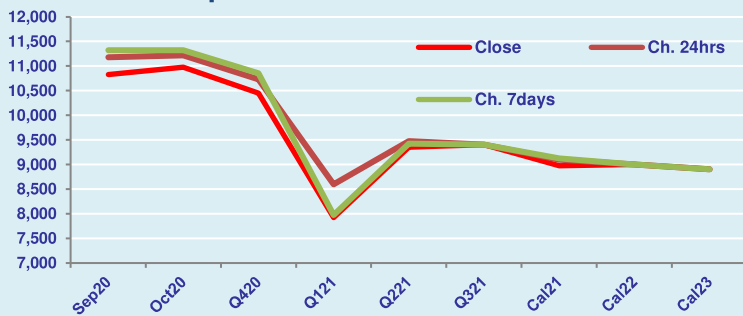
Spot	8311	Chg	19
MTD	10277		
YTD	6593		

Spread Ratio

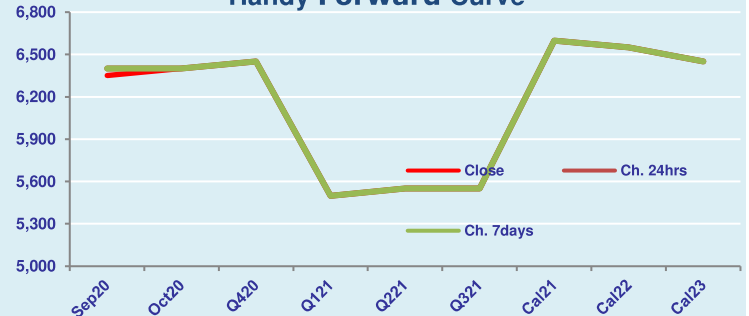
2229	1.27
263	1.03
388	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 20	10750	10900	10825	-350	Sep 20	6100	6600	6350	-50	4475	1.70
Oct 20	10900	11050	10975	-246	Oct 20	6150	6650	6400	0	4575	1.71
Q4 20	10375	10525	10450	-275	Q4 20	6200	6700	6450	0	4000	1.62
Q1 21	7850	8000	7925	-675	Q1 21	5250	5750	5500	0	2425	1.44
Q2 21	9300	9400	9350	-125	Q2 21	5300	5800	5550	0	3800	1.68
Q3 21	9300	9500	9400	0	Q3 21	5300	5800	5550	0	3850	1.69
Cal 21	8900	9050	8975	-125	Cal 21	6350	6850	6600	0	2375	1.36
Cal 22	8900	9100	9000	0	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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