



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A volatile day for Supramax paper, with rates coming under pressure in early trading following the larger sizes. Chasing a thin bid side Sept, Oct and Q4 traded to lows of \$10600, \$10750 and \$10250 respectively. Post-index, we pushed up off the day's lows and Sept and Q4 retraced to close \$10850 and \$10500. We close down on the day, but with some bid support across the curve. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10553	Chg	13
MTD	10547		
YTD	7002		

Handysize 6 Time Charter Average

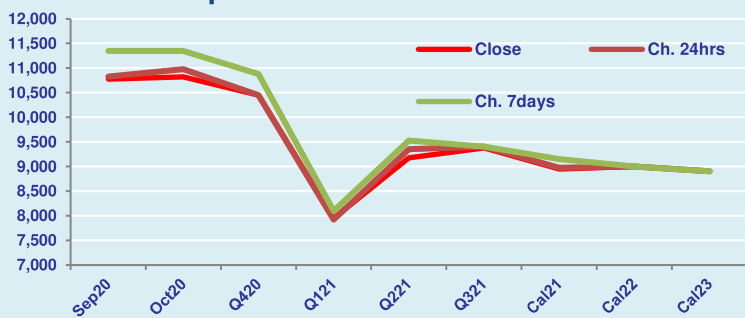
Spot	8310	Chg	-1
MTD	10277		
YTD	6614		

Spread Ratio

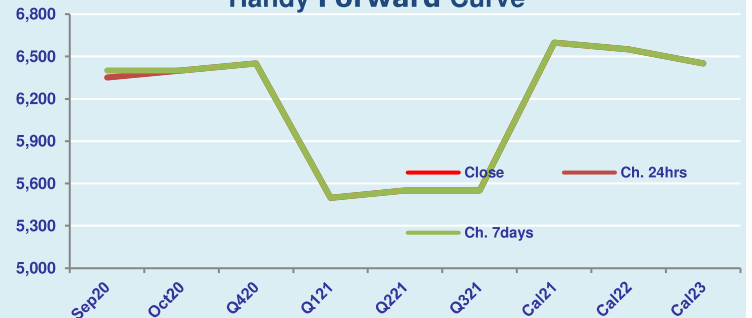
Spread	2243	Ratio	1.27
	270		1.03
	388		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 20	10700	10850	10775	-50	Sep 20	6100	6600	6350	0	4425	1.70
Oct 20	10750	10900	10825	-150	Oct 20	6150	6650	6400	0	4425	1.69
Q4 20	10375	10525	10450	0	Q4 20	6200	6700	6450	0	4000	1.62
Q1 21	7900	8000	7950	25	Q1 21	5250	5750	5500	0	2450	1.45
Q2 21	9100	9250	9175	-175	Q2 21	5300	5800	5550	0	3625	1.65
Q3 21	9250	9500	9375	-25	Q3 21	5300	5800	5550	0	3825	1.69
Cal 21	8900	9000	8950	-25	Cal 21	6350	6850	6600	0	2350	1.36
Cal 22	8900	9100	9000	0	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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