



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates continued to come under pressure today, following the larger sizes. Chasing a thin bid-side, Oct and Q4 traded to lows of \$10400 and \$10050 respectively. Losses further out were more limited, with Q1 and Cal21 printing \$7900 and \$9000 early with sellers looking to repeat last done. We close with only light bid support and more weight on the offer-side. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10238	Chg	-108
MTD	10448		
YTD	7099		

Handysize 6 Time Charter Average

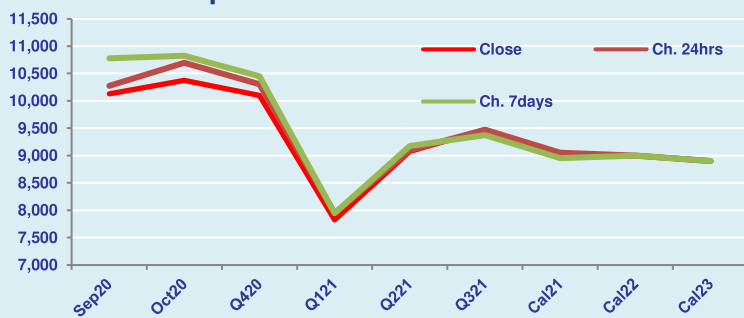
Spot	8197	Chg	-37
MTD	10234		
YTD	6717		

Spread Ratio

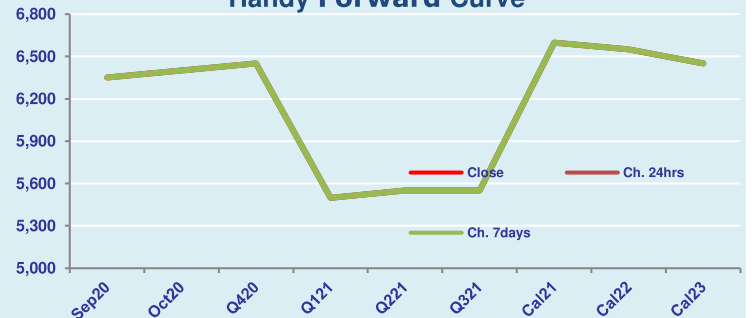
2041	1.25
214	1.02
382	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 20	10000	10250	10125	-150	Sep 20	6100	6600	6350	0	3775	1.59
Oct 20	10300	10450	10375	-325	Oct 20	6150	6650	6400	0	3975	1.62
Q4 20	10400	10550	10475	-200	Q4 20	6200	6700	6450	0	4025	1.62
Q1 21	7750	7900	7825	-125	Q1 21	5250	5750	5500	0	2325	1.42
Q2 21	8950	9200	9075	-25	Q2 21	5300	5800	5550	0	3525	1.64
Q3 21	9350	9600	9475	0	Q3 21	5300	5800	5550	0	3925	1.71
Cal 21	8900	9050	8975	-75	Cal 21	6350	6850	6600	0	2375	1.36
Cal 22	8900	9100	9000	0	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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