



Supramax & Handysize FFA Daily Report

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10 September 2020

Supramax Commentary

After a quiet and rangebound morning session, Supramax paper found some support post-index. Following the larger sizes, Oct and Q4 pushed to highs of \$10700 and \$10300 respectively. We close with prompt buyers looking to repeat last done and bid support further out. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10150	Chg	-88
MTD	10411		
YTD	7116		

Handysize 6 Time Charter Average

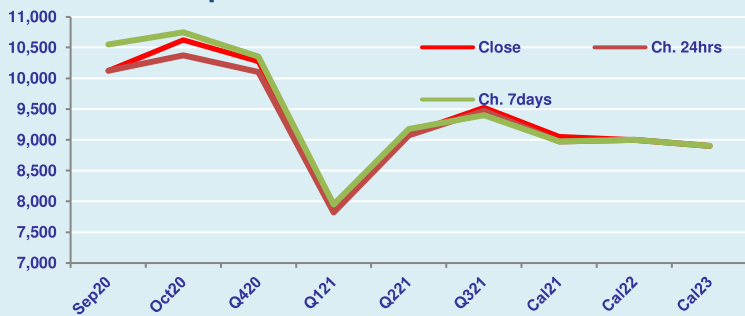
Spot	8156	Chg	-41
MTD	10220		
YTD	6736		

Spread Ratio

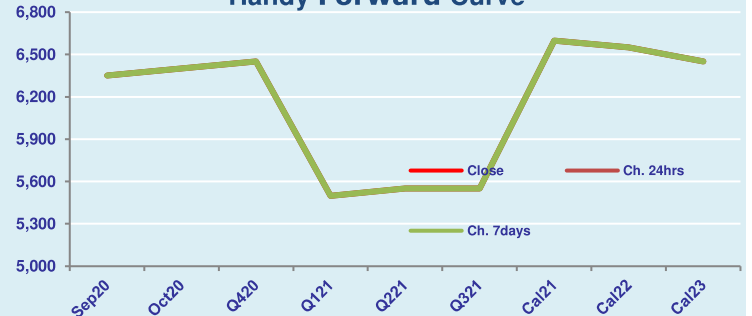
1994	1.24
191	1.02
380	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 20	10000	10250	10125	0	Sep 20	6100	6600	6350	0	3775	1.59
Oct 20	10550	10700	10625	250	Oct 20	6150	6650	6400	0	4225	1.66
Q4 20	10400	10550	10475	175	Q4 20	6200	6700	6450	0	4025	1.62
Q1 21	7900	8000	7950	125	Q1 21	5250	5750	5500	0	2450	1.45
Q2 21	9000	9200	9100	25	Q2 21	5300	5800	5550	0	3550	1.64
Q3 21	9400	9650	9525	50	Q3 21	5300	5800	5550	0	3975	1.72
Cal 21	9000	9100	9050	75	Cal 21	6350	6850	6600	0	2450	1.37
Cal 22	8950	9050	9000	0	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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