



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active start to the week for Supramax paper, with rates pushing up throughout the day following the larger sizes and chasing a thin offerside. Q4 and Q1 were the main movers, pushing to highs of \$10750 and \$8250 respectively. Most of the day's volume was concentrated in the backend, with Cal21 trading \$9150-\$9200 and Cal22+23 printing \$9000. We close with bid support down the curve. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 10057 | Chg | -35 |
| MTD | 10344 | | |
| YTD | 7150 | | |

Handysize 6 Time Charter Average

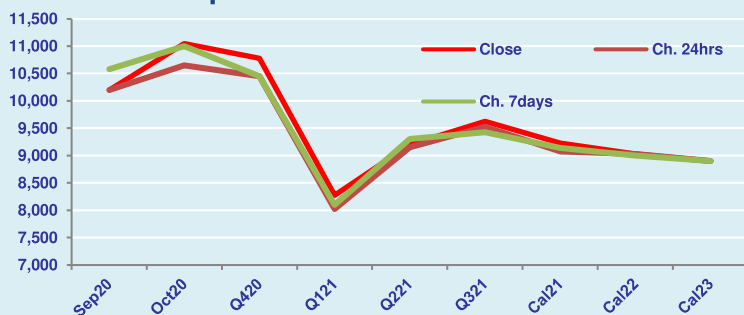
| | | | |
|------|-------|-----|-----|
| Spot | 8073 | Chg | -36 |
| MTD | 10188 | | |
| YTD | 6774 | | |

Spread Ratio

| | |
|------|------|
| 1984 | 1.25 |
| 156 | 1.02 |
| 376 | 1.06 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|-----|--------|------|-------|------|-----|--------|-------|
| Sep 20 | 10100 | 10300 | 10200 | 0 | Sep 20 | 6100 | 6600 | 6350 | 0 | 3850 | 1.61 |
| Oct 20 | 11000 | 11100 | 11050 | 400 | Oct 20 | 6150 | 6650 | 6400 | 0 | 4650 | 1.73 |
| Q4 20 | 10400 | 10550 | 10475 | 325 | Q4 20 | 6200 | 6700 | 6450 | 0 | 4025 | 1.62 |
| Q1 21 | 8200 | 8350 | 8275 | 250 | Q1 21 | 5250 | 5750 | 5500 | 0 | 2775 | 1.50 |
| Q2 21 | 9100 | 9300 | 9200 | 50 | Q2 21 | 5300 | 5800 | 5550 | 0 | 3650 | 1.66 |
| Q3 21 | 9500 | 9750 | 9625 | 100 | Q3 21 | 5300 | 5800 | 5550 | 0 | 4075 | 1.73 |
| Cal 21 | 9200 | 9250 | 9225 | 150 | Cal 21 | 6350 | 6850 | 6600 | 0 | 2625 | 1.40 |
| Cal 22 | 8950 | 9100 | 9025 | 0 | Cal 22 | 6300 | 6800 | 6550 | 0 | 2475 | 1.38 |
| Cal 23 | 8800 | 9000 | 8900 | 0 | Cal 23 | 6200 | 6700 | 6450 | 0 | 2450 | 1.38 |

Supramax Forward Curve



Handy Forward Curve



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