



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper, with rates pushing up throughout the day encouraged by a firmer underlying and strong index. Oct and Nov both traded to highs of \$11000, while Q4 pushed up \$250 on the day to \$10750. There was renewed interest in the backend with Cal22+23 printing \$9100. We close with offers at the day's highs. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10136	Chg	104
MTD	10300		
YTD	7182		

Handysize 6 Time Charter Average

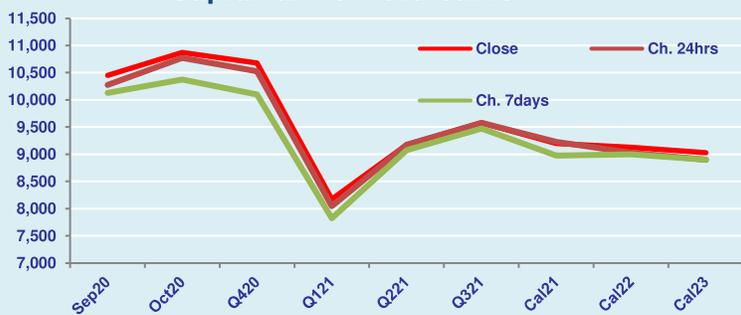
Spot	7994	Chg	-8
MTD	10150		
YTD	6809		

Spread Ratio

Spread	2142	Ratio	1.27
	150		1.01
	373		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 20	10350	10550	10450	175	Sep 20	6100	6600	6350	0	4100	1.65
Oct 20	10800	10950	10875	100	Oct 20	6150	6650	6400	0	4475	1.70
Q4 20	10400	10550	10475	150	Q4 20	6200	6700	6450	0	4025	1.62
Q1 21	8100	8250	8175	125	Q1 21	5250	5750	5500	0	2675	1.49
Q2 21	9100	9250	9175	0	Q2 21	5300	5800	5550	0	3625	1.65
Q3 21	9500	9650	9575	0	Q3 21	5300	5800	5550	0	4025	1.73
Cal 21	9150	9250	9200	-25	Cal 21	6350	6850	6600	0	2600	1.39
Cal 22	9050	9200	9125	100	Cal 22	6300	6800	6550	0	2575	1.39
Cal 23	8950	9100	9025	125	Cal 23	6200	6700	6450	0	2575	1.40

Supramax Forward Curve



Handy Forward Curve



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