



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A rangebound day for Supramax paper, with rates holding steady following yesterday's push. Oct and Q4 printed \$11000 and \$10750 respectively, while Q1 traded in an \$8100-\$8050 range. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10226	Chg	90
MTD	10295		
YTD	7199		

Handysize 6 Time Charter Average

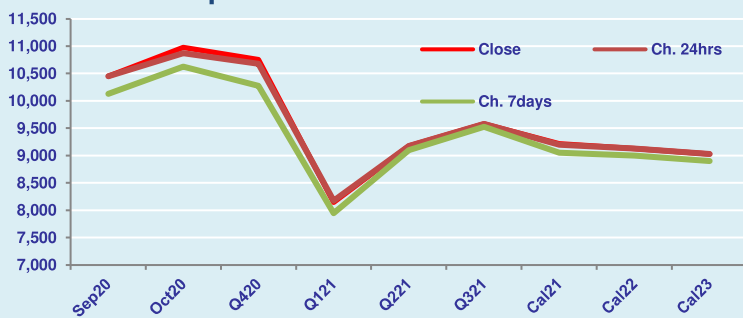
Spot	8009	Chg	15
MTD	10137		
YTD	6827		

Spread Ratio

2217	1.28
158	1.02
372	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 20	10350	10550	10450	0	Sep 20	6100	6600	6350	0	4100	1.65
Oct 20	10900	11050	10975	100	Oct 20	6150	6650	6400	0	4575	1.71
Q4 20	10400	10550	10475	75	Q4 20	6200	6700	6450	0	4025	1.62
Q1 21	8100	8200	8150	-25	Q1 21	5250	5750	5500	0	2650	1.48
Q2 21	9100	9250	9175	0	Q2 21	5300	5800	5550	0	3625	1.65
Q3 21	9500	9650	9575	0	Q3 21	5300	5800	5550	0	4025	1.73
Cal 21	9175	9250	9213	13	Cal 21	6350	6850	6600	0	2613	1.40
Cal 22	9050	9200	9125	0	Cal 22	6300	6800	6550	0	2575	1.39
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

Supramax Forward Curve



Handy Forward Curve



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