



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive end to the week for Supramax paper, with rates continuing to push encouraged by a firmer underlying and strong index. Oct and Q4 were the main movers, pushing to highs of \$11300 and \$10900 respectively. Further out the we continue to see good bid support, with Q1 and Cal21 trading \$8250 and \$9250 respectively. We close well supported, but with offers at the day's highs. Have a nice weekend.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10351	Chg	125
MTD	10299		
YTD	7216		

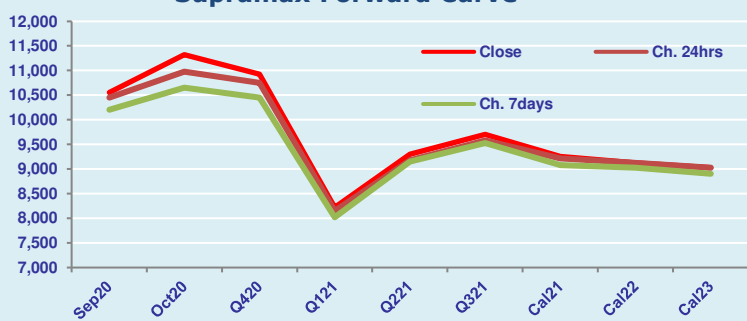
Handysize 6 Time Charter Average

Spot	8083	Chg	74
MTD	10131		
YTD	6844		

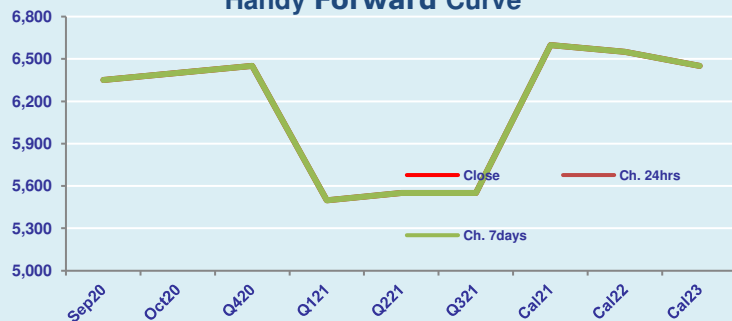
Spread	Ratio
2268	1.28
168	1.02
372	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 20	10500	10600	10550	100	Sep 20	6100	6600	6350	0	4200	1.66
Oct 20	11250	11400	11325	350	Oct 20	6150	6650	6400	0	4925	1.77
Q4 20	10400	10550	10475	175	Q4 20	6200	6700	6450	0	4025	1.62
Q1 21	8200	8250	8225	75	Q1 21	5250	5750	5500	0	2725	1.50
Q2 21	9200	9400	9300	125	Q2 21	5300	5800	5550	0	3750	1.68
Q3 21	9600	9800	9700	125	Q3 21	5300	5800	5550	0	4150	1.75
Cal 21	9200	9300	9250	38	Cal 21	6350	6850	6600	0	2650	1.40
Cal 22	9050	9200	9125	0	Cal 22	6300	6800	6550	0	2575	1.39
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

Supramax Forward Curve



Handy Forward Curve



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