



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet start to the week for Supramax paper, with prompt rates drifting throughout the day following Panamax. Chasing a thin bidside, Oct and Nov traded to lows of \$11200 and \$11100 respectively and Q4 was offered under last done in size. The backend remains supported, with Cal21 trading \$9250-\$9350. We close thin on prompt bids, with some bid support further out. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10451	Chg	100
MTD	10309		
YTD	7234		

Handysize 6 Time Charter Average

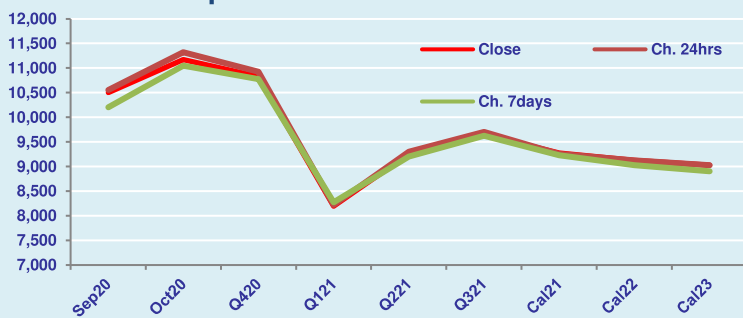
Spot	8136	Chg	53
MTD	10129		
YTD	6862		

Spread Ratio

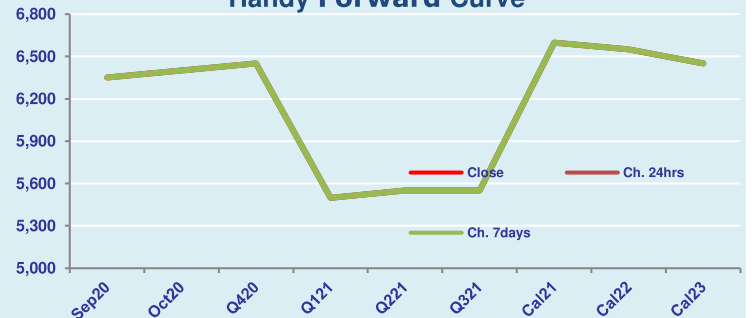
2315	1.28
180	1.02
372	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 20	10400	10600	10500	-50	Sep 20	6100	6600	6350	0	4150	1.65
Oct 20	11100	11250	11175	-150	Oct 20	6150	6650	6400	0	4775	1.75
Q4 20	10400	10550	10475	-100	Q4 20	6200	6700	6450	0	4025	1.62
Q1 21	8100	8300	8200	-25	Q1 21	5250	5750	5500	0	2700	1.49
Q2 21	9150	9350	9250	-50	Q2 21	5300	5800	5550	0	3700	1.67
Q3 21	9550	9750	9650	-50	Q3 21	5300	5800	5550	0	4100	1.74
Cal 21	9200	9350	9275	25	Cal 21	6350	6850	6600	0	2675	1.41
Cal 22	9050	9200	9125	0	Cal 22	6300	6800	6550	0	2575	1.39
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

Supramax Forward Curve



Handy Forward Curve



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