FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

23 September 2020

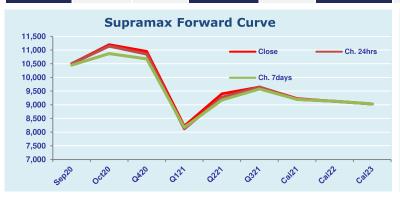
Supramax Commentary

A positive day for Surpamax paper, with rates pushing up throughout the day. Oct and Nov traded to highs of \$11300 and \$11250 respectively, while Q4 traded \$10900-\$11000. Q1 and Q2 were the main movers, printing \$8250 and \$9500 respectively. We close with bids at last done on the prompt, and offers at last done further out. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average						Handysize 6 Time Charter Average						Spread	Ratio
Spot		1068	1 Chg	1	126	Spot		8380	Chg	1	160		1.27
MTD		1034	5					10145				200	1.02
YTD		7271				YTD		6899				372	1.05
Per		Bid	Offer	Mid	Chg	Per		Bid	Offer	Mid	Chg	Spread	Ratio
Sep	20	10400	10600	10500	0	Sep	20	6100	6600	6350	0	4150	1.65
Oct	20	11300	11100	11200	50	Oct	20	6150	6650	6400	0	4800	1.75
Q4	20	10400	10550	10475	100	Q4	20	6200	6700	6450	0	4025	1.62
Q1	21	8150	8300	8225	100	Q1	21	5250	5750	5500	0	2725	1.50
Q2	21	9300	9500	9400	125	Q2	21	5300	5800	5550	0	3850	1.69
Q3	21	9550	9750	9650	0	Q3	21	5300	5800	5550	0	4100	1.74
Cal	21	9150	9300	9225	25	Cal	21	6350	6850	6600	0	2625	1.40
Cal	22	9050	9200	9125	0	Cal	22	6300	6800	6550	0	2575	1.39
Cal	23	8950	9100	9025	0	Cal	23	6200	6700	6450	0	2575	1.40





Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number