



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

28 September 2020

### Supramax Commentary

A quiet start to the week for Supramax paper, with rates drifting throughout the day following Panamax. Oct and Q4 slipped \$100 to close \$11300 and \$10800 respectively. Q1 made up most of the day's volume, printing \$8200. We close on average \$100 down across the front curve, but rangebound on the backend. Have a nice evening.

### Handysize Commentary

No reported trades amongst steady rates.

### Supramax 10 Time Charter Average

Spot	10978	Chg	68
MTD	10428		
YTD	7329		

### Handysize 6 Time Charter Average

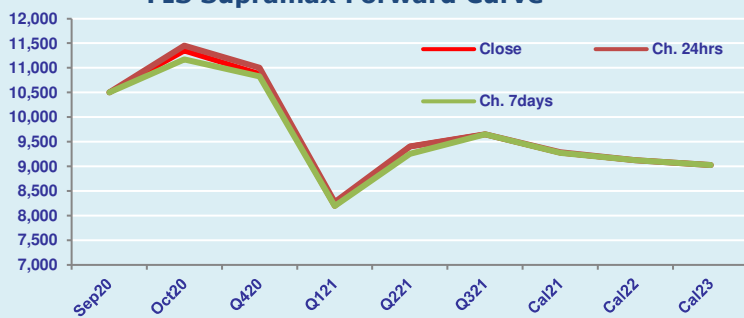
Spot	8607	Chg	45
MTD	10200		
YTD	6957		

### Spread Ratio

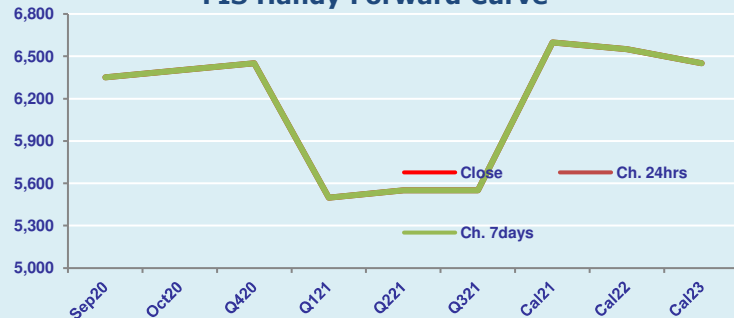
2371	1.28
229	1.02
372	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 20	10400	10600	10500	0	Sep 20	6100	6600	6350	0	4150	1.65
Oct 20	11250	11450	11350	-100	Oct 20	6150	6650	6400	0	4950	1.77
Q4 20	10800	10950	10875	-125	Q4 20	6200	6700	6450	0	4425	1.69
Q1 21	8100	8300	8200	-75	Q1 21	5250	5750	5500	0	2700	1.49
Q2 21	9300	9500	9400	0	Q2 21	5300	5800	5550	0	3850	1.69
Q3 21	9550	9750	9650	0	Q3 21	5300	5800	5550	0	4100	1.74
Cal 21	9200	9350	9275	-13	Cal 21	6350	6850	6600	0	2675	1.41
Cal 22	9050	9200	9125	0	Cal 22	6300	6800	6550	0	2575	1.39
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)