



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active day for Supramax paper, with rates coming under pressure in the morning session. Oct and Q4 traded to lows of \$11000 and \$10650 respectively. Despite a flattening index, we found some support in the afternoon with Q4 retracing \$50. Further out rates softened, with Q1 trading \$8050-\$8150 and Cal21 printing \$9200. Have a nice evening.

### Handysize Commentary

No reported trades amongst steady rates.

### Supramax 10 Time Charter Average

Spot	10994	Chg	16
MTD	10455		
YTD	7348		

### Handysize 6 Time Charter Average

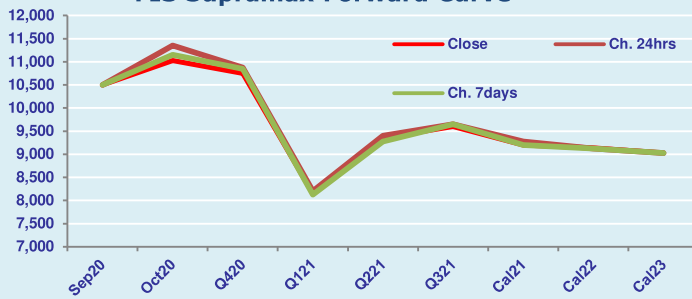
Spot	8640	Chg	33
MTD	10219		
YTD	6976		

### Spread Ratio

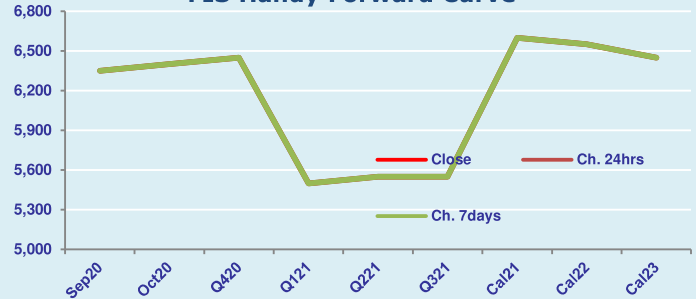
Spread	2354	Ratio	1.27
	236		1.02
	372		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 20	10400	10600	10500	0	Sep 20	6100	6600	6350	0	4150	1.65
Oct 20	10950	11100	11025	-325	Oct 20	6150	6650	6400	0	4625	1.72
Q4 20	10700	10800	10750	-125	Q4 20	6200	6700	6450	0	4300	1.67
Q1 21	8100	8200	8150	-50	Q1 21	5250	5750	5500	0	2650	1.48
Q2 21	9250	9450	9350	-50	Q2 21	5300	5800	5550	0	3800	1.68
Q3 21	9500	9700	9600	-50	Q3 21	5300	5800	5550	0	4050	1.73
Cal 21	9150	9250	9200	-75	Cal 21	6350	6850	6600	0	2600	1.39
Cal 22	9100	9175	9138	13	Cal 22	6300	6800	6550	0	2588	1.40
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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