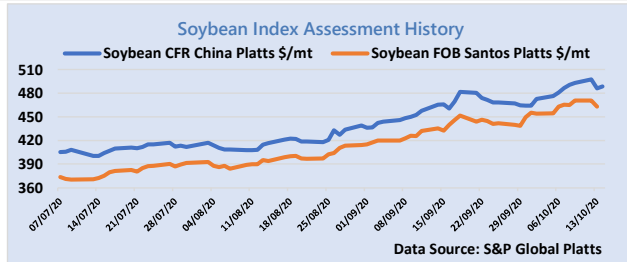


### Beans & Grains Market Comment

- Soybean prices on Wednesday rose by Rs 72 to Rs 4,146 per quintal in futures market as traders created fresh positions tracking positive spot demand.
- On the National Commodity and Derivatives Exchange, soybean for October delivery gained Rs 72, or 1.77 per cent, to Rs 4,146 per quintal with an open interest of 6,255 lots.
- Soybean futures rose on speculation that adverse weather will damp prospects for South American crops.
- Traders expect Chinese demand to shift from the U.S. to Brazil, where hot, dry weather is limiting yield potential. Similar weather in Argentina is delaying planting.
- Wheat futures fluctuated on Tuesday. Last week, the grain climbed to a five-year high, on crop concerns in Russia, the top exporters, and the U.S. Plains.

Soybean CFR China Platts \$/mt				
	Bid	Offer	Close	Chg*
Feb 21	N/A	467.65	467.65	\$6.25
Mar 21	N/A	451.30	451.30	\$9.85
Apr 21	N/A	438.80	438.80	\$5.00
May 21	N/A	439.15	439.15	\$3.55



Soybean FOB Santos Platts Basis \$/mt				
	Bid	Offer	Close	Chg*
Mar 21	410.75	411.75	411.25	\$1.80
May 21	407.75	408.75	408.25	\$2.20
Jul 21	414.50	415.50	415.00	\$4.05
Aug 21	412.50	413.50	413.00	\$3.80

Black Sea Wheat Platts \$/mt - Indic		
	Close	Chg
Oct 20	241.00	\$0.50
Nov 20	244.75	\$0.25
Dec 20	247.00	\$1.00
Q1 21	247.92	\$0.92

\*changes from previous closing price

INDEX ASSESSMENTS			
Soybean CFR CHINA Platts	\$488.42/MT	Soybean FOB Santos Platts	\$462.62/MT

### Freight Daily Comment / Trades Interests

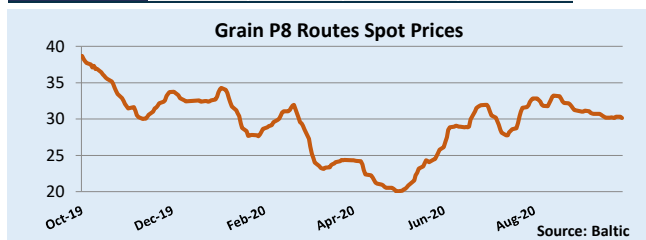
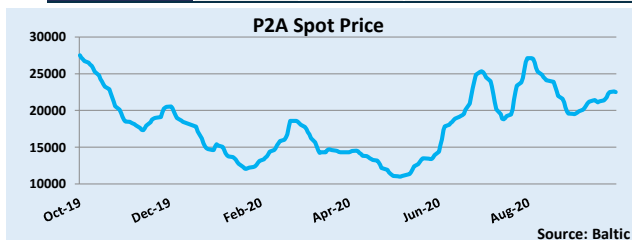
- The recent doom and gloom that has engulfed the cape market since the latter part of last week continued yesterday as the index was once again marked down heavily amid talks of Aussie coal shipments into China being banned.
- The paper did not react to the index move, content to trade in a very narrow range as the 5tc index finally moved in line to the October FFA levels
- In the early evening there was talk of firmer fixtures for both the trip out (end Oct laydays so too prompt for index) and for the backhaul with the bulls claiming that the BH index move of -3k was unjustified and would be swiftly reversed.
- The paper saw a slight uptick late on but as we approach the latter part of the week, the coming 36 hours for the physical market will be the driver for the next paper move.

Physical Freight Index Assessments	ROUTE	SPOT	YTD	Ch.24hrs
P8	Santos to Qingdao 66k \$/mt	\$/MT 30.15	28.26	-0.50%
(Baltic Exchange) P2a	Skaw-Gib trip HK- S Korea	\$/Day 22491	17403	-0.52%

### FIS Freight Forward Assessments

P2A - Skaw-Gib trip HK-S Korea incl Taiwan \$/day				
	Bid	Offer	Close	Ch. 24hrs
Oct 20	20200	21200	20700	-\$250
Nov 20	20400	21400	20900	-\$225
Dec 20	19400	20300	19850	-\$225
Q4 20	20000	21000	20500	-\$250
Q1 21	16600	17400	17000	-\$150

P8 - Santos to Qingdao \$/mt				
	Bid	Offer	Close	Ch. 24hrs
Oct 20	29.00	31.00	30.00	-\$0.25
Nov 20	29.15	31.15	30.15	-\$0.20
Dec 20	28.10	30.10	29.10	-\$0.20
Q4 20	28.75	30.75	29.75	-\$0.20
Q1 21	27.70	29.70	28.70	-\$0.20



For more information on additional trading opportunities with FIS please visit [freightinvestorservices.com](http://freightinvestorservices.com)

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