



# London Coking Coal Market Report

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## FIS LONDON COKING COAL MARKET REPORT

### DCE Level

Jan20: 1271.5 (Market closed)

Coking Coal Index

TSI PHCC FOB index 140.70 up 2.20; MTD 139.60

### Trades

Oct/Nov at -4.25 in 5kT

Nov at 144 in 1kT

Oct at 140 in 5kT

Oct at 140 in 10kT

### Indicative Curve

	BID	OFFER	VALUE
OCT	139.00	141.00	140.00
NOV	143.25	145.25	144.25
DEC	148.25	150.25	149.25
Q4-20	143.50	145.50	144.50
Q1-21	152.75	154.75	153.75
Q2-21	147.75	149.75	148.75
Q3-21	144.75	146.75	145.75
Q4-21	143.75	145.75	144.75
CAL-21	146.25	150.25	148.25
CAL-22	147.00	151.00	149.00
CAL-23	147.50	151.50	149.50

### Market Commentary

A quiet end to what has been a busier than expected week, at least at the front of the curve. We saw some early selling on Monday-Tuesday as longs became nervous about the upcoming Golden week break. However, the index continued to creep up, and physical bids have remained in the market. In turn, paper bids on the curve have also been nudging up. Unconfirmed reports of premium mid vol being concluded in the 139-140 certainly support the change in sentiment. October traded a few times today at \$140, still below the index print but up \$2 from the open yesterday.