



London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

FIS LONDON COKING COAL MARKET REPORT

DCE Level

Jan20: 1271.5 (Market closed)

Coking Coal Index

TSI PHCC FOB index 140.60 down 0.10; MTD 139.93

Indicative Curve

BID OFFER VALUE

OCT 138.50 140.50 139.50

NOV 140.00 142.00 141.00

DEC 148.00 150.00 149.00

Trades

Nov at 141 in 10kT

Dec at 151 in 1.5kT

Dec at 149.50 in 5kT

Dec at 149 in 1.5kT

Jan at 155 in 1kT

Feb at 155 in 1kT

Jan at 154 in 1kT

Feb at 155.50 in 1kT

Dec at 148.50 in 20kT

Nov at 141 in 20kT

Nov-Dec at 145.50 in 5kT

Nov at 144 in 1kT

Q4-20 142.17 144.17 143.17

Q1-21 152.75 154.75 153.75

Q2-21 147.75 149.75 148.75

Q3-21 144.50 146.50 145.50

Q4-21 144.00 146.00 145.00

CAL-21 146.25 150.25 148.25

CAL-22 147.00 151.00 149.00

CAL-23 147.50 151.50 149.50

Market Commentary

From being well bid towards the end of last week, we suddenly saw renewed selling interest in Nov today. The physical market is quiet, and the index barely moved but this didn't stop November being sold \$2 lower than where we were bid on Friday. Volatility has been on the increase and so day to day price swings can be expected right now. From being offered for most of the day, some late afternoon buying saw Nov paid at 141, and Dec 148.50 before closing higher again. Q1 has seen less selling interest and therefore spreads have widened again. Jan and Feb traded 155. Q1 is well bid in the 151 - 152 range.

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