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## London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## FIS LONDON COKING COAL MARKET REPORT

DCE Level	Indicative Curve			
Jan20: 1346.00 (-12.0)		BID	OFFER V	ALUE
Coking Coal Index	OCT	129.00	131.00	130.00
TSI FOB up 0.20 at 134.60; mtd 137.82	NOV	120.00	122.00	121.00
Nov at 118 in 10kT Dec at 120 in 10kT Dec at 119 in 10kT Nov/Dec at -3 in 4kT/mth Nov at 119 in 5kT Jan at 137 in 5kT Jan at 137.50 in 5kT Q1 at 141 in 3kT/mth	DEC	123.50	125.50	124.50
	JAN	136.50	138.50	137.50
	Q1-21	140.00	142.00	141.00
	Q2-21	140.50	142.50	141.50
	Q3-21	139.50	141.50	140.50
	Q4-21	140.00	142.00	141.00
	CAL-21	139.00	143.00	141.00
	CAL-22	141.00	145.00	143.00
	CAL-23	142.00	146.00	144.00

## **Market Commentary**

Mixed signals today and a choppy albeit fairly quiet session. Initially sold, the market finally came back bid as we saw a \$4 swing on values at the front. The low outright print on Dec today being 119 before this recovered to close around 124 (up \$2 day on day). Market rumours abound that coking coal will not be part of the coal import ban and therefore quickly added much needed support to the market. Mixed signals on physical followed with the TSI index up 20 cents (still above 134) but a 130 branded physical offer heard in the market. A bit of stability is a good think now but the uncertainty remains.

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