



London Iron Ore Market Report

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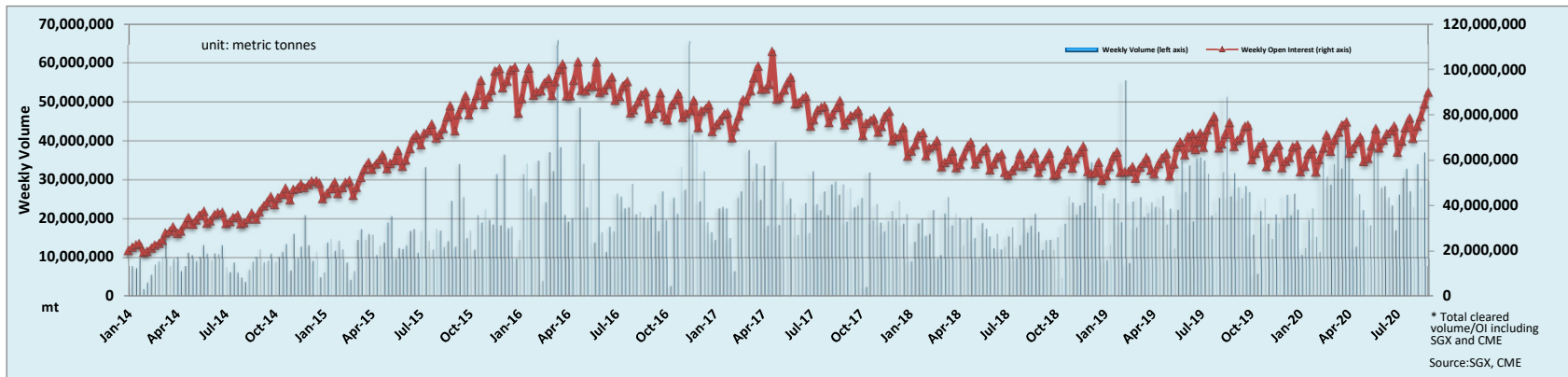
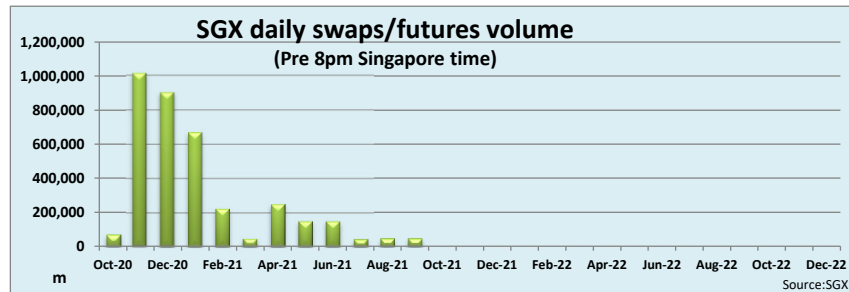
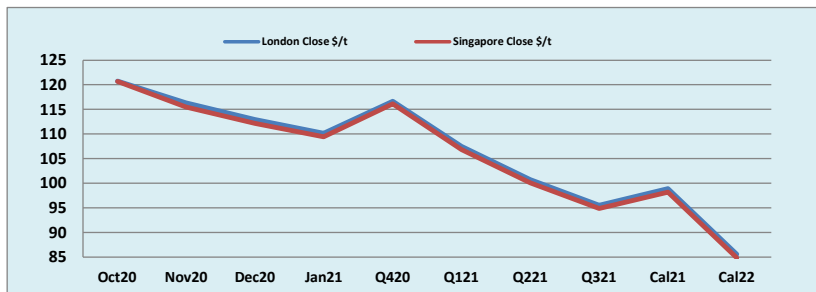
19 October 2020

Iron ore continued its road of redemption this afternoon, with investors casting a watchful eye on Vale's Q3 report which is due to be released later this evening. Nov was seen trading in tight ranges between 115.1 and 115.55 for most of the session but a strong push in the last half an hour saw Nov trading above 116 to as high as 116.25. Aggressive Q1 seller saw Q1 traded 107.3 and then 107.4 during the late push. Nov/Dec also traded 3.3 in small. Q4/Q1 narrowed to 9.15 as Oct/Nov tightened to 4.45 as iron ore pushed higher. Q1/Q2 widened out just a touch to 6.8 and Cal 21/22 at 13.3.

INDEX	Price	Change	MTD
Platts IO 62%	\$119.40	\$0.35	\$122.08

INDEX	Price	Change	MTD
MB IO 65%	\$132.30	-\$0.10	\$134.16

TSI Iron Ore 62	Oct 20	Nov 20	Dec 20	Jan 21	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	120.75	116.30	112.95	110.15	116.65	107.50	100.70	95.55	98.90	85.60
Singapore Close \$/t	120.70	115.45	112.15	109.40	116.10	106.80	100.05	94.90	98.20	84.90
Change	0.04%	0.74%	0.71%	0.69%	0.47%	0.66%	0.65%	0.68%	0.71%	0.82%



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