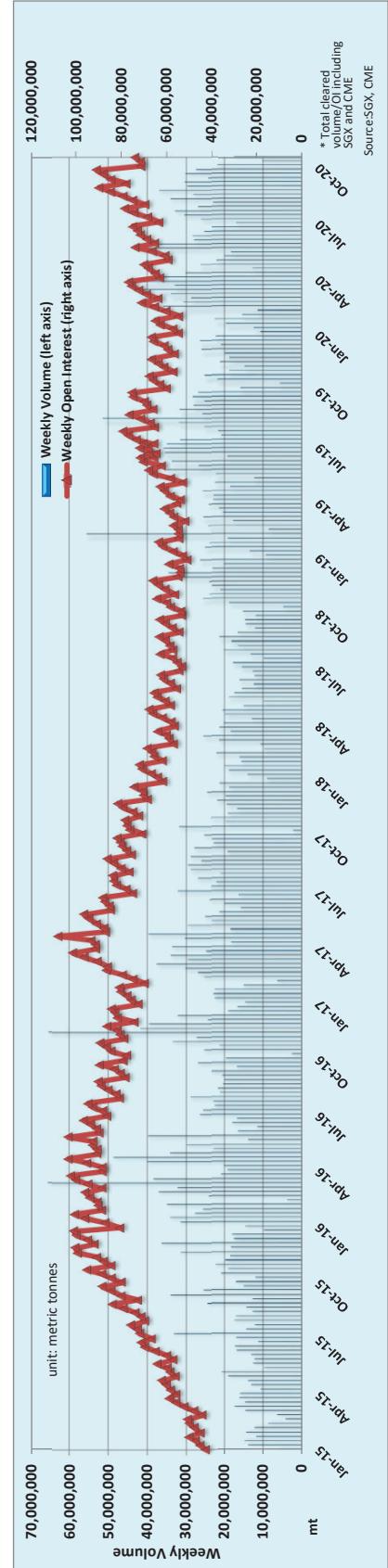


20 October 2020

The afternoon session kicked off in similar fashion. Iron ore was under pressure from the open, trading down from 115.55 to as low as 115.0 before recovering and drifting around mid-115.5 before edging higher to 115.85 towards the end of the session. Little changed on the spreads.

INDEX	Price	Change	MTD	INDEX	Price	Change	MTD			
Platts IO 62%	\$119.50	\$0.10	\$121.90	MB IO 65%	\$133.00	\$0.70	\$134.08			
TSI Iron Ore 62	Oct 20	Nov 20	Dec 20	Jan 21	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	120.85	115.85	112.45	109.65	116.40	107.00	100.15	95.00	98.35	85.05
Singapore Close \$/t	120.80	115.90	112.50	109.65	116.40	106.95	100.10	95.45	98.30	85.00
Change	+0.04%	-0.04%	-0.04%	0.00%	0.00%	0.05%	0.05%	-0.47%	0.05%	0.06%



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