London Iron Ore Market Report

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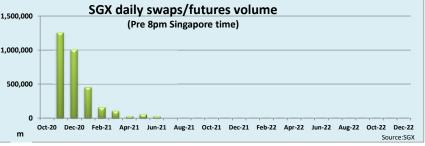
Iron ore futures reversed back sub-113.0 this afternoon. Nov was seen trading 113.5 and 113.65 before slumped to as low as 112.55. Spreads were just a touch firmer, with Q1/Q2 at 6.5. Nov/Dec traded at 2.9.

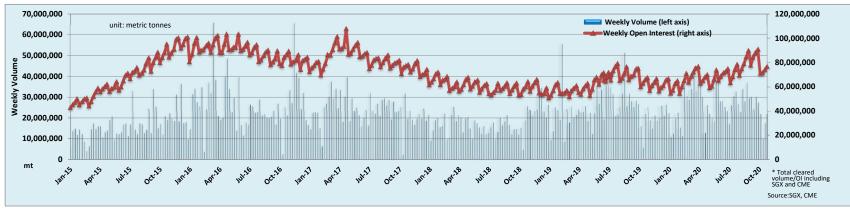
Platts IO 62% \$115.70 \$0.70 \$120.68 MB IO 65% \$129.80 \$0.40 \$1

TSI Iron Ore 62	Oct 20	Nov 20	Dec 20	Jan 21	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	119.90	112.85	109.95	107.30	114.25	104.85	98.40	93.25	96.45	83.35
Singapore Close \$/t	119.80	113.20	110.30	107.70	114.45	105.30	98.90	93.75	96.95	83.95
Change	0.08%	-0.31%	-0.32%	-0.37%	-0.17%	-0.43%	-0.51%	-0.53%	-0.52%	-0.71%



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