

FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Capesize Nov 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear	
S1	19,441	R1	19,625	Stochastic is oversold	RSI below 50	
S2	18,391	R2				20,491
S3	18,000	R3				20,983

Source Bloomberg

Synopsis - Intraday

- Price is below the 8–21 period EMA's
- RSI is below 50 (35)
- Stochastic is oversold
- Price is below the daily pivot point USD 20,491
- The break in the USD 20,550 support from yesterday has resulted in downside pricing with a low of USD 19,250. Price action remains below the daily pivot point and the 8–21 period EMA's meaning the technical is considered to be in bearish territory
- The stochastic is oversold with the RSI is below 50 in bearish territory but at 35 is nearing oversold territory. Not a buy signal it does warn of a potential momentum slowdown soon. Upside moves that close on the 4–hour above the USD 19,841 would warn that price is firming and above the USD 20,491 level would be above the daily pivot point putting the intraday price into bullish territory. However, upside moves would be considered as countertrend and would need to trade above the USD 21,722 level to take the bearish technical into neutral territory
- Technically bearish and in a trending environment with upside moves considered to be against the trend at this point

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Panamax Nov 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	12,425	R1	12,575	12,425	Stochastic oversold
S2	12,050	R2	12,850		
S3	11,875	R3	13,050		

Source Bloomberg

Synopsis - Intraday

- Price is between the 8—21 period EMA's
- RSI is at 50
- Stochastic is oversold
- Price is above the daily pivot point but between the 8—21 period EMA's
- The intraday technical has opened above the daily pivot point having rallied in the previous afternoon session.
- The RSI is now neutral with the stochastic in oversold territory warning we have the potential for a momentum push to the upside with resistance at the USD 12,850 high from the 06-10-20.
- Downside moves on the 4-hour chart that close below the USD 12,316 level would warn that the daily pivot point could come under pressure in the near-term. However, for downside continuation we would need to see the futures close below the USD 12,225—12,206 support zone.
- Thar RSI showed a marginal bullish signal into the previous days close but has failed to hold above the 50 level. If momentum can hold above the 50 level then momentum would support bullish price action. If the RSI fails at this level the upside move remains vulnerable
- Above the daily pivot point supports a bullish argument, however without the momentum support we remain vulnerable to further tests to the downside

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Supramax Nov 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	10,975	R1	11,075	Stochastic oversold	RSI below 50
S2	10,875	R2	11,125		
S3	10,750	R3	11,275		

Source Bloomberg

Synopsis - Intraday

- Price is below the 8–21 period EMA's
- RSI is below 50 (47)
- Stochastic is oversold
- Price is above the daily pivot point USD 10,975
- The 4-hour chart closed above the USD 10,975 daily pivot point but this was not supported by the RSI which needs to be above 47 for momentum to support bullish upside price movement
- The daily pivot point is unchanged at USD 10,975 with price continuing to hold above this level. Like yesterday the futures are not supported by the RSI which is at 45 leaving the technical vulnerable to a further test to the downside
- A close on the 4-hour chart below USD 10,975 would be considered as technically weak and suggest the USD 10,750 support could be tested in the near-term and potentially lower