

# FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Capesize Nov 20 Morning Technical Comment – 240 Min



|    | Support | Resistance | Current Price | Bull   | Bear |
|----|---------|------------|---------------|--------|------|
| S1 | 17,200  | R1         | 18,647        |        |      |
| S2 | 16,900  | R2         | 19,176        | 18,500 |      |
| S3 | 16,500  | R3         | 20,075        |        |      |

Source Bloomberg

### Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is below 50 (48)
- Stochastic is neutral
- Price is below the daily pivot point USD 17,200
- Having seen signs of a potential momentum slowdown on lower time frames the futures moved above the USD 16,758 level with the RSI moving above 33 (as highlighted on Mondays report). This meant that momentum was supporting the price move, resulting in price moving YSD 1,650 higher
- The stochastic and the RSI are both around the 50 level in neutral territory; however, the RSI slope is now considered as bullish as it is above 33.
- Upside moves that fail at or below the USD 18,6747 level remain vulnerable to further tests to the downside. Above this level the technical phase is considered as neutral
- Downside moves that trade below the USD 18,100 would warn that the intraday 4—hour price is weakening . However, price would need to go below USD the daily pivot point at USD 17,200 with the RSI below 35 for the technical condition to be seeing weakening as whole

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

# FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Panamax Nov 20 Morning Technical Comment – 240 Min



| Support | Resistance | Current Price | Bull         | Bear |
|---------|------------|---------------|--------------|------|
| S1      | R1         | 10,950        | RSI below 50 |      |
| S2      | R2         |               |              |      |
| S3      | R3         |               |              |      |

Source Bloomberg

### Synopsis - Intraday

- Price is between the 8—21 period EMA's
- RSI is below 50 (39)
- Stochastic is above 50
- Price is above daily pivot point USD 10,625
- Technically bearish on the 19th of Oct. We highlighted that price action above the USD 10,533 level with the RSI above 32 would indicate that price and momentum were improving, and suggest we could be entering an upside countertrend move. This has been the case with the futures now at USD 10,850
- The RSI is below 50 but the slope is bullish, with price now nearing the Fibonacci resistance zone highlighted on the chart. Upside moves that fail at or below the USD 11,695 level remain vulnerable to further tests to the downside. Above this level the intraday technical enters a neutral phase
- Downside moves that close on the 4-hoer chart below the USD 10,625 level would indicate a weakening in price. If the RSI goes below 34 then momentum and price would both be considered as weak suggesting we could test and trade below the USD 10,375 low.
- The longer-term technical remains vulnerable to further tests to the downside. However the intraday is above the daily pivot with a bullish momentum slope meaning it is not considered a technical sell at this point

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

# FIS Freight Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Supramax Nov 20 Morning Technical Comment – 240 Min



|    | Support | Resistance | Current Price | Bull   | Bear         |
|----|---------|------------|---------------|--------|--------------|
| S1 | 10,295  | R1         | 10,552        |        |              |
| S2 | 10,190  | R2         | 10,645        | 10,450 | RSI below 50 |
| S3 | 10,020  | R3         | 10,771        |        |              |

Source Bloomberg

### Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is below 50 (44)
- Stochastic is neutral
- Price is above the daily pivot point USD 10,295
- Having moved sideways for a number of days the futures have opened above the daily pivot point. As highlighted in the European close on the App last night, the Cal 21 looked like it would be the lead indicator as it had been on the Capesize futures a few days before, which has been the case (To access FIS LIVE App our new information hub that contains 30-40 unique reports per week and intraday/historic prices please register here: <https://freightinvestorservices.com/fis-live/> )
- Technical resistance remains unchanged with the futures looking like they have entered an upside countertrend move. Price action that fails at or below the USD 10,771 remains vulnerable to further tests to the downside. Above this level the futures enter neutral territory

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)