

FIS Steel & Scrap Morning Report

London +44 20 7090 1120 | info@freightinvestor.com | www.freightinvestorservices.com

Good Morning,

Turkish Scrap

Turkish Deepsea import scrap prices continue to slide

Baltic-origin deal heard at \$289/mt cFr

UK dockside prices heard at gbP175-gbP180/mt delivered

Low mill demand cited by sellers

Workable Deepsea Turkish import scrap prices slid further on Oct. 1, with market participants expecting softer sentiment in the short-term amid soft mill demand. S&P Global Platts assessed Turkish imports of premium heavy melting scrap 1/2 (80:20) at \$289/mt CFR on Oct. 1, down \$3/mt day on day, to reach the index's lowest level since Aug. 28, when it was at \$288.50/mt CFR. (Platts)

FOB China HRC

The index was unchanged yesterday at US\$500/t on the first day of China's week-long holiday.

Asia-Pacific steel markets are quiet with participants sidelined by the holiday. CIS-origin SAE1006 was offered at \$510/t CFR Vietnam today with no trade reported.

FIS Steel & Scrap Morning Report

London +44 20 7090 1120 | info@freightinvestor.com | www.freightinvestorservices.com

Indices	Price	Change	MTD
Platts TSI HMS 1/2 80:20 CFR Turkey (\$/mt)	289.00	0.00	289.00
Steel Rebar FOB Turkey (\$/mt)	450.00	0.00	450.00
Argus HRC NW Europe (€/mt)	490.75	0.00	490.75
Argus FOB China HRC (\$/mt)	500.00	0.00	500.00

LME HRC FOB TIANJIN CHINA USD/mt			
	Bid	Ask	Value
Oct-20	491	501	496
Nov-20	491	501	496
Dec-20	494	501	498
Dec-20	494	480	487
Q4 20	485	495	490
Q1 21	470	480	475

LME HMS 80:20 CFR TK			
	Bid	Ask	Value
Oct-20	295	305	300
Nov-20	282	305	294
Dec-20	282	293	288
Jan-21	281	291	286
Q4 20	282	292	287
Q1 21	277	287	282

LME REBAR FOB TK			
	Bid	Ask	Value
Oct-20	455	465	460
Nov-20	440	450	445
Dec-20	440	450	445
Dec-20	438	435	437
Q4 20	435	445	440
Q1 21	435	445	440

BUSHELING			
	Bid	Ask	Value
Oct-20	280	300	290
Nov-20	300	310	305
Dec-20	310	320	315
Jan-21	320	330	325
Q4 20	310	320	315
Q1 21	330	340	335

US HRC USD/short ton			
	Bid	Ask	Value
Oct-20	545	555	550
Nov-20	582	592	587
Dec-20	578	588	583
Q4 20	579	589	584
Q1 21	578	588	583
Q2 21	574	584	579

NWE HRC EUR/metric ton			
	Bid	Ask	Value
Oct-20	467	487	477
Nov-20	475	487	481
Dec-20	475	495	485
Q4 20	462	482	472
Q1 21	463	483	473
Q2 21	460	480	470