FIS

Supramax & Handysize FFA Daily Report

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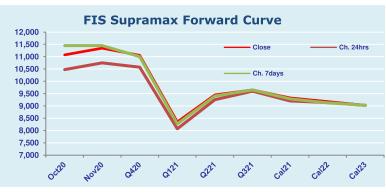
Supramax Commentary

An active end to the week for Supramax paper, with rates pushing up throughout the day following the larger sizes despite a negative index. Oct and Q4 traded to highs of \$11150 and \$11000 respectively. Further out Q1 and Cal21 traded to highs of \$8350 and \$9300 respectively. We close well supported across the curve. Have a nice weekend.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average						Handysize 6 Time Charter Average						Spread	Ratio
Spot		10900		hg	-14	Spot MTD YTD		8706 Chg		2	22	2194	1.25
MTD		10907						8695				2212	1.25
YTD		7404						5067				2337	1.46
Pe	er	Bid	Offe	r Mid	Chg	P	er	Bid	Offer	Mid	Chg	Spread	Ratio
Oct	20	11000	11150	11075	598	Oct	20	6100	6600	6350	0	4725	1.74
Nov	20	11250	11450	11350	600	Nov	20	6150	6650	6400	0	4950	1.77
Q4	20	11000	11100	11050	475	Q4	20	6200	6700	6450	0	4600	1.71
Q1	21	8300	8400	8350	275	Q1	21	5250	5750	5500	0	2850	1.52
Q2	21	9350	9550	9450	200	Q2	21	5300	5800	5550	0	3900	1.70
Q3	21	9550	9750	9650	50	Q3	21	5300	5800	5550	0	4100	1.74
Cal	21	9250	9400	9325	125	Cal	21	6350	6850	6600	0	2725	1.41
Cal	22	9100	9250	9175	38	Cal	22	6300	6800	6550	0	2625	1.40
Cal	23	8950	9100	9025	0	Cal	23	6200	6700	6450	0	2575	1.40





Spot Price Source: Baltic

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