



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

05 October 2020

Supramax Commentary

An active start to the week for Supramax paper, with rates remaining rangebound throughout the morning session. Oct traded \$11125-\$11150 and Q4 printed \$11000 in size. Rates came under pressure late in the afternoon, with Oct and Q4 slipping to \$11000 and \$10875 respectively. We close thin on bids, and with offers at last done. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10868	Chg	-32
MTD	10894		
YTD	7422		

Handysize 6 Time Charter Average

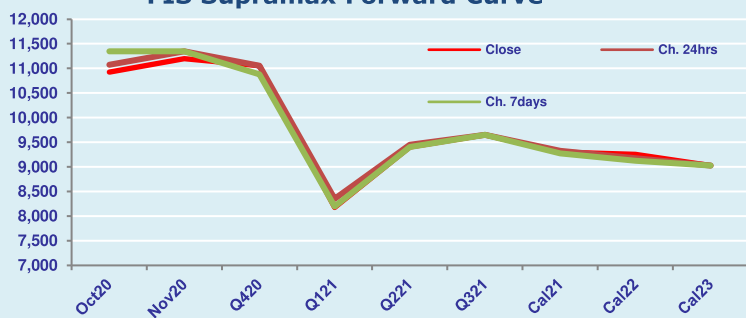
Spot	8697	Chg	-9
MTD	8696		
YTD	5086		

Spread Ratio

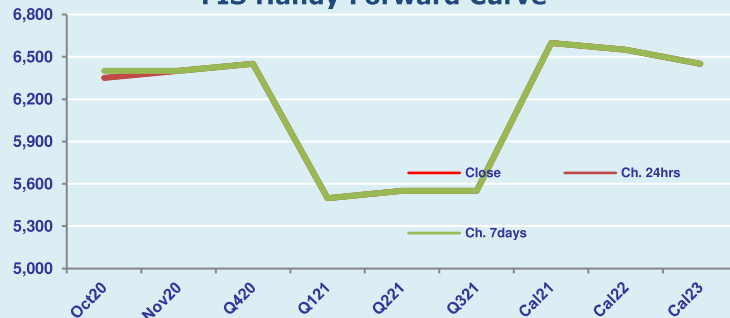
Spread	2171	Ratio	1.25
	2198		1.25
	2335		1.46

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 20	10850	11000	10925	-150	Oct 20	6100	6600	6350	0	4575	1.72
Nov 20	11100	11300	11200	-150	Nov 20	6150	6650	6400	0	4800	1.75
Q4 20	11000	11100	11050	0	Q4 20	6200	6700	6450	0	4600	1.71
Q1 21	8100	8250	8175	-175	Q1 21	5250	5750	5500	0	2675	1.49
Q2 21	9350	9450	9400	-50	Q2 21	5300	5800	5550	0	3850	1.69
Q3 21	9550	9750	9650	0	Q3 21	5300	5800	5550	0	4100	1.74
Cal 21	9250	9350	9300	-25	Cal 21	6350	6850	6600	0	2700	1.41
Cal 22	9200	9300	9250	75	Cal 22	6300	6800	6550	0	2700	1.41
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number...