



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A quiet day for Supramax paper, with rates drifting throughout the day. Oct printed \$10975, while NovDec package traded from \$10800 to \$10625 low. Q4 made up most of the day's volume, trading \$10750-\$10775. We close thin on bids down the curve. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10838	Chg	-30
MTD	10880		
YTD	7439		

Handysize 6 Time Charter Average

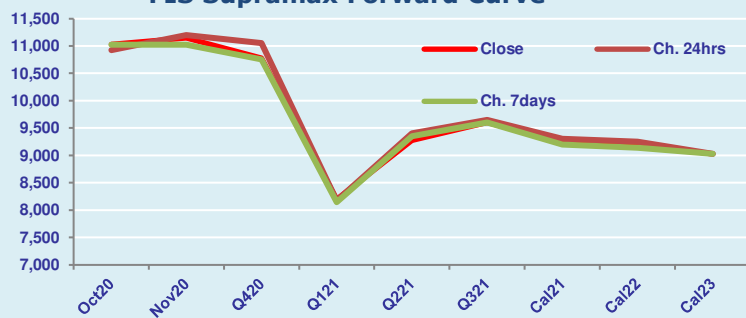
Spot	8719	Chg	22
MTD	8702		
YTD	5105		

Spread Ratio

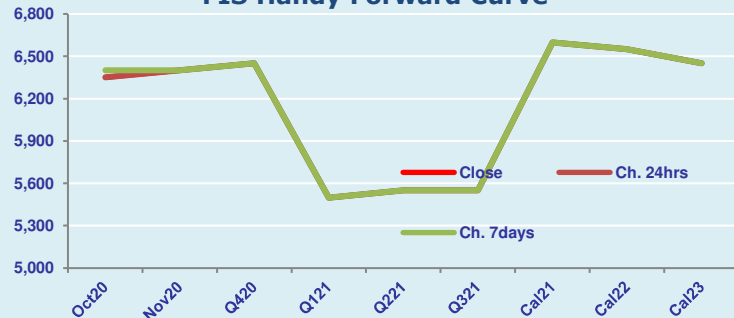
2119	1.24
2179	1.25
2334	1.46

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 20	10950	11100	11025	100	Oct 20	6100	6600	6350	0	4675	1.74
Nov 20	11050	11250	11150	-50	Nov 20	6150	6650	6400	0	4750	1.74
Q4 20	10700	10850	10775	-275	Q4 20	6200	6700	6450	0	4325	1.67
Q1 21	8100	8300	8200	25	Q1 21	5250	5750	5500	0	2700	1.49
Q2 21	9200	9350	9275	-125	Q2 21	5300	5800	5550	0	3725	1.67
Q3 21	9500	9700	9600	-50	Q3 21	5300	5800	5550	0	4050	1.73
Cal 21	9175	9300	9238	-63	Cal 21	6350	6850	6600	0	2638	1.40
Cal 22	9125	9250	9188	-63	Cal 22	6300	6800	6550	0	2638	1.40
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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