



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet start to the week for Supramax paper, with rates drifting following the larger sizes. Oct and Nov traded to lows of \$10900 and \$10800 respectively. Q4 made up most of the day's volume, printing \$10600. We close with some bid support at the day's lows. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10805	Chg	-2
MTD	10848		
YTD	7508		

Handysize 6 Time Charter Average

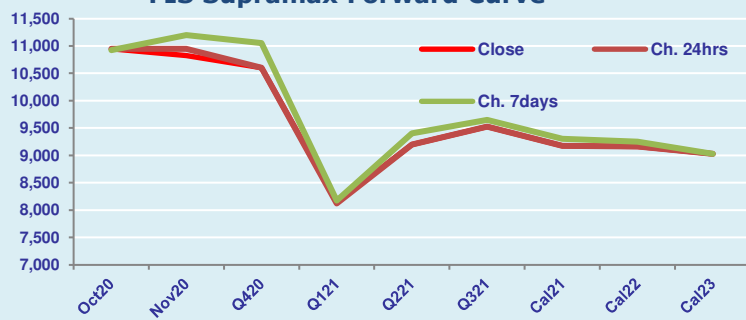
Spot	8763	Chg	11
MTD	8719		
YTD	5178		

Spread Ratio

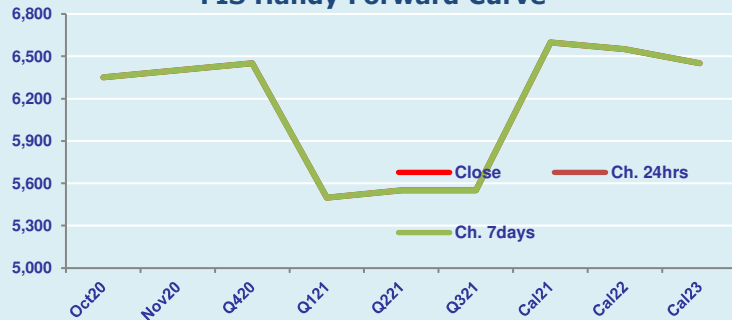
2042	1.23
2129	1.24
2329	1.45

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 20	10900	11000	10950	0	Oct 20	6100	6600	6350	0	4600	1.72
Nov 20	10750	10900	10825	-125	Nov 20	6150	6650	6400	0	4425	1.69
Q4 20	10550	10650	10600	0	Q4 20	6200	6700	6450	0	4150	1.64
Q1 21	8100	8200	8150	25	Q1 21	5250	5750	5500	0	2650	1.48
Q2 21	9100	9300	9200	0	Q2 21	5300	5800	5550	0	3650	1.66
Q3 21	9450	9600	9525	0	Q3 21	5300	5800	5550	0	3975	1.72
Cal 21	9100	9250	9175	0	Cal 21	6350	6850	6600	0	2575	1.39
Cal 22	9100	9225	9163	0	Cal 22	6300	6800	6550	0	2613	1.40
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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