



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper, with rates continuing to come under pressure following the larger sizes. Most of the day's volume was concentrated on the prompt, with Nov and Dec trading to lows of \$10250 and \$9950 respectively. Further out we remain rangebound, with Q1 and Cal21 trading at \$7850 and \$9000 respectively. We close with bids at the day's lows. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10751	Chg	-24
MTD	10828		
YTD	7556		

Handysize 6 Time Charter Average

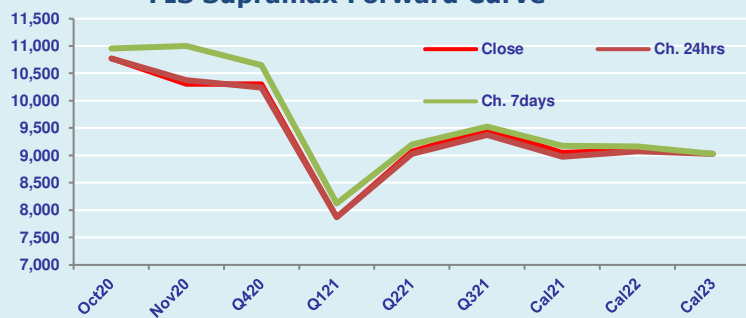
Spot	8820	Chg	5
MTD	8745		
YTD	5233		

Spread Ratio

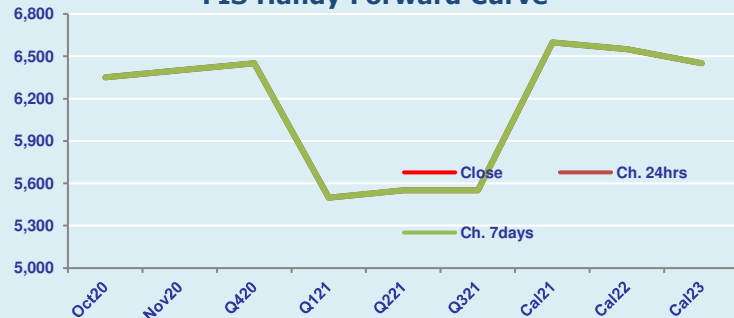
Spread	1931	Ratio	1.22
	2084		1.24
	2324		1.44

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 20	10700	10850	10775	0	Oct 20	6100	6600	6350	0	4425	1.70
Nov 20	10250	10350	10300	-75	Nov 20	6150	6650	6400	0	3900	1.61
Q4 20	10200	10400	10300	63	Q4 20	6200	6700	6450	0	3850	1.60
Q1 21	7800	7950	7875	0	Q1 21	5250	5750	5500	0	2375	1.43
Q2 21	9000	9150	9075	50	Q2 21	5300	5800	5550	0	3525	1.64
Q3 21	9400	9550	9475	100	Q3 21	5300	5800	5550	0	3925	1.71
Cal 21	9000	9100	9050	75	Cal 21	6350	6850	6600	0	2450	1.37
Cal 22	9050	9150	9100	25	Cal 22	6300	6800	6550	0	2550	1.39
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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