



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

16 October 2020

Supramax Commentary

A quiet end to the week for Supramax paper, with the prompt retracing some of yesterday's losses. Nov and Nov+Dec package traded to highs of \$10000 and \$10400 respectively. Further out rates remain rangebound, with Q1 trading in a \$7850-\$7900 range. We close with bid support down the curve. Have a nice weekend.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10736	Chg	-15
MTD	10821		
YTD	7572		

Handysize 6 Time Charter Average

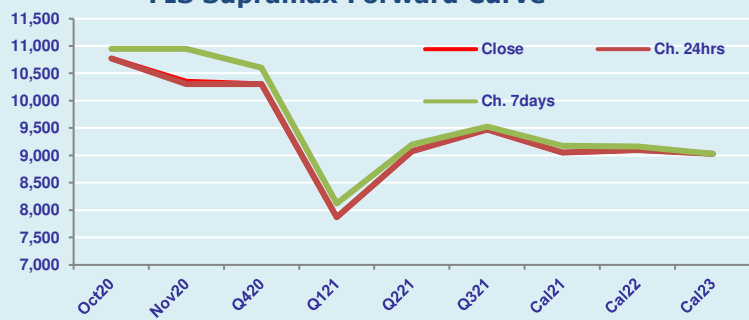
Spot	8823	Chg	3
MTD	8751		
YTD	5250		

Spread Ratio

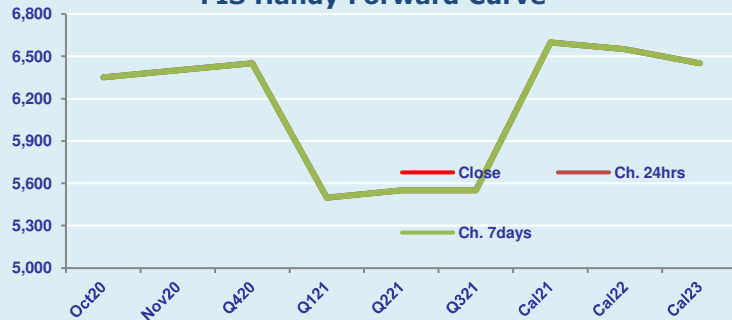
1913	1.22
2070	1.24
2322	1.44

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 20	10700	10850	10775	0	Oct 20	6100	6600	6350	0	4425	1.70
Nov 20	10300	10400	10350	50	Nov 20	6150	6650	6400	0	3950	1.62
Q4 20	10200	10400	10300	0	Q4 20	6200	6700	6450	0	3850	1.60
Q1 21	7800	7950	7875	0	Q1 21	5250	5750	5500	0	2375	1.43
Q2 21	9000	9150	9075	0	Q2 21	5300	5800	5550	0	3525	1.64
Q3 21	9400	9550	9475	0	Q3 21	5300	5800	5550	0	3925	1.71
Cal 21	9000	9100	9050	0	Cal 21	6350	6850	6600	0	2450	1.37
Cal 22	9050	9150	9100	0	Cal 22	6300	6800	6550	0	2550	1.39
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com