



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

19 October 2020

Supramax Commentary

A quiet start to the week for Supramax paper, with rates slightly softening throughout the day. Nov and Nov+Dec package traded to lows of \$10225 and \$10000 respectively. Further out rates remain rangebound, with Cal21 printing \$9000. We close with bid support down the curve. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10741	Chg	5
MTD	10815		
YTD	7588		

Handysize 6 Time Charter Average

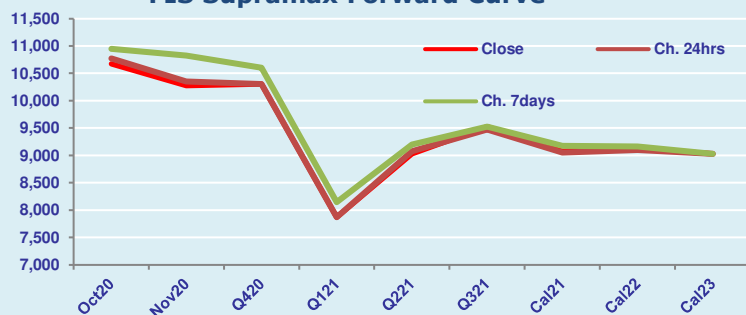
Spot	8810	Chg	-13
MTD	8756		
YTD	5268		

Spread Ratio

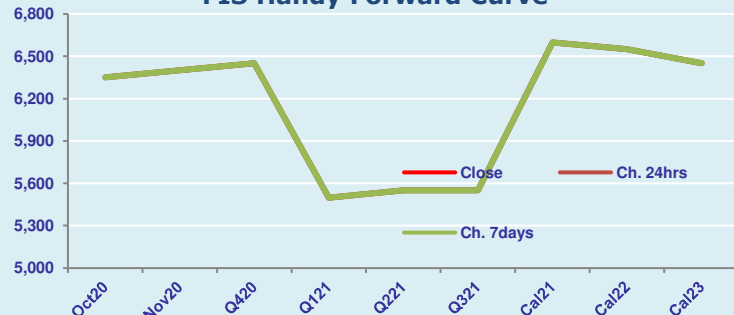
1931	1.22
2059	1.24
2320	1.44

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 20	10600	10750	10675	-100	Oct 20	6100	6600	6350	0	4325	1.68
Nov 20	10200	10350	10275	-75	Nov 20	6150	6650	6400	0	3875	1.61
Q4 20	10200	10400	10300	0	Q4 20	6200	6700	6450	0	3850	1.60
Q1 21	7800	7950	7875	0	Q1 21	5250	5750	5500	0	2375	1.43
Q2 21	8950	9100	9025	-50	Q2 21	5300	5800	5550	0	3475	1.63
Q3 21	9450	9600	9525	50	Q3 21	5300	5800	5550	0	3975	1.72
Cal 21	9000	9150	9075	25	Cal 21	6350	6850	6600	0	2475	1.38
Cal 22	9050	9200	9125	25	Cal 22	6300	6800	6550	0	2575	1.39
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com