



Supramax & Handysize FFA Daily Report

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21 October 2020

Supramax Commentary

A positive day for Supramax paper, with rates pushing throughout the day following the larger sizes. The largest gains were on prompt months, with Nov and Q4 trading to highs of \$10500 and \$10400 respectively. Further out the curve remains rangebound, with Q1 printing \$8000. We close well supported down the curve. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10693	Chg	-11
MTD	10799		
YTD	7618		

Handysize 6 Time Charter Average

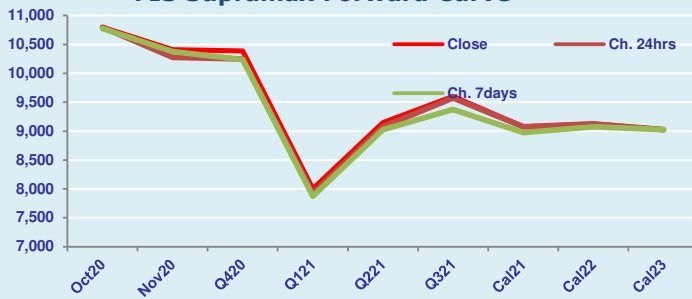
Spot	8762	Chg	-24
MTD	8758		
YTD	5302		

Spread Ratio

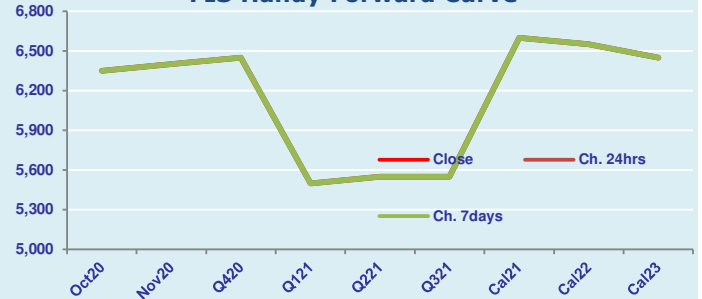
Spread	1931	Ratio	1.22
	2041		1.23
	2316		1.44

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 20	10775	10825	10800	0	Oct 20	6100	6600	6350	0	4450	1.70
Nov 20	10350	10475	10413	138	Nov 20	6150	6650	6400	0	4013	1.63
Q4 20	10350	10425	10388	138	Q4 20	6200	6700	6450	0	3938	1.61
Q1 21	7950	8050	8000	75	Q1 21	5250	5750	5500	0	2500	1.45
Q2 21	9050	9250	9150	75	Q2 21	5300	5800	5550	0	3600	1.65
Q3 21	9500	9700	9600	25	Q3 21	5300	5800	5550	0	4050	1.73
Cal 21	9000	9150	9075	0	Cal 21	6350	6850	6600	0	2475	1.38
Cal 22	9050	9200	9125	0	Cal 22	6300	6800	6550	0	2575	1.39
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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