



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

22 October 2020

### Supramax Commentary

An active day for Supramax paper, with rates remaining rangebound against a flat index. Nov and Dec traded in ranges of \$10450-\$10550 and \$9900-\$9950 respectively. Q12 and Q34 packages printed \$8500 and \$9700 respectively, with Cal21 trading flat day-on-day on legs. We close with good bid support down the curve. Have a nice evening.

### Handysize Commentary

No reported trades amongst steady rates.

### Supramax 10 Time Charter Average

Spot	10692	Chg	-1
MTD	10792		
YTD	7633		

### Handysize 6 Time Charter Average

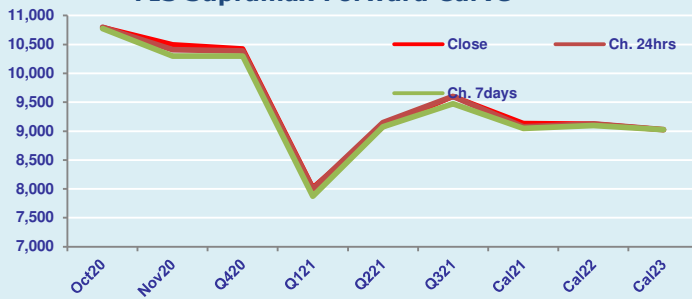
Spot	8777	Chg	15
MTD	8759		
YTD	5319		

### Spread Ratio

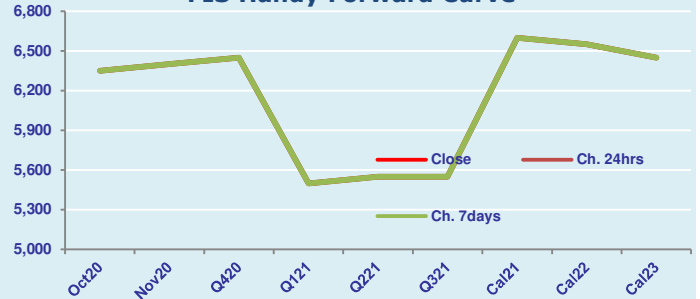
Spread	1915	Ratio	1.22
	2033		1.23
	2314		1.44

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 20	10775	10825	10800	0	Oct 20	6100	6600	6350	0	4450	1.70
Nov 20	10450	10550	10500	88	Nov 20	6150	6650	6400	0	4100	1.64
Q4 20	10400	10450	10425	38	Q4 20	6200	6700	6450	0	3975	1.62
Q1 21	7950	8100	8025	25	Q1 21	5250	5750	5500	0	2525	1.46
Q2 21	9000	9150	9075	-75	Q2 21	5300	5800	5550	0	3525	1.64
Q3 21	9500	9700	9600	0	Q3 21	5300	5800	5550	0	4050	1.73
Cal 21	9075	9200	9138	63	Cal 21	6350	6850	6600	0	2538	1.38
Cal 22	9050	9200	9125	0	Cal 22	6300	6800	6550	0	2575	1.39
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)