



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet end to the week for Supramax paper, with prompt rates slowly pushing throughout the day. NovDec and Q4 pushed to \$10150 and \$10400 respectively. Cal22 softened slightly, printing \$9150. We close with bid support down the curve. Have a nice weekend.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10696	Chg	4
MTD	10787		
YTD	7648		

Handysize 6 Time Charter Average

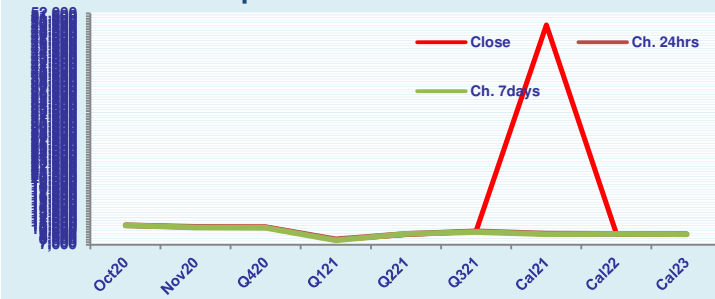
Spot	8782	Chg	5
MTD	8761		
YTD	5336		

Spread Ratio

Spread	1914	Ratio	1.22
	2026		1.23
	2312		1.43

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 20	10775	10825	10800	0	Oct 20	6100	6600	6350	0	4450	1.70
Nov 20	10350	10500	10425	-75	Nov 20	6150	6650	6400	0	4025	1.63
Q4 20	10350	10450	10400	-25	Q4 20	6200	6700	6450	0	3950	1.61
Q1 21	7900	8050	7975	-50	Q1 21	5250	5750	5500	0	2475	1.45
Q2 21	8900	9050	8975	-100	Q2 21	5300	5800	5550	0	3425	1.62
Q3 21	9500	9650	9575	-25	Q3 21	5300	5800	5550	0	4025	1.73
Cal 21	90425	9100	49763	40625	Cal 21	6350	6850	6600	0	43163	7.54
Cal 22	9050	9200	9125	0	Cal 22	6300	6800	6550	0	2575	1.39
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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