



# London Coking Coal Market Report

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## FIS LONDON COKING COAL MARKET REPORT

### DCE Level

Jan20: 1330 (-5.0)

### Coking Coal Index

TSI FOB PHCC up 0.30 at 105.60; mtd 105.60

### Trades

Nov at 115 in 10kT

Dec at 124 in 2kT

Q1&Q2-21 at 142.50 in 5kT/mth

### Indicative Curve

	BID	OFFER	VALUE
NOV	112.50	116.50	114.50
DEC	122.00	126.00	124.00
JAN	134.00	138.00	136.00
FEB	141.00	145.00	143.00
Q1-21	140.00	144.00	142.00
Q2-21	140.25	144.25	142.25
Q3-21	140.00	144.00	142.00
Q4-21	139.75	143.75	141.75
CAL-21	140.00	144.00	142.00
CAL-22	140.00	144.00	142.00
CAL-23	140.50	144.50	142.50

### Market Commentary

The volatility hasn't let up at the start of November, with the spot month correcting quickly from the gains seen last week, and trading at 115 again. A phys PLV traded at 110 for Dec loading was confirmed from Friday. Thought to be producer to an India based steel mill. However, with weaker offers in November the index only saw small gains, and contributed to the offers on paper which came into the market. Further out interest was quiet although the front half 21 traded at 142.50, down around \$1 from Friday so still looking quite firm.

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