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London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level				Indicative Curve
Jan21: 1320.5 (Unch)				
Coking Coal Index				BID OFFER VALUE
TSLEOD DUCC down 1.7 at 07.5; mtd 104.20				Nov-20 101.00 105.00 103.00
TSI FOB PHCC down 1.7 at 97.6; mtd 104.38 Trades				Dec-20 105.00 109.00 107.00
rrades				Jan-21 115.00 117.00 116.00
Dec-20 at	103	in	10kt	Feb-21 124.50 126.50 125.50
Dec-20 at	108	in	3kt	Mar-21 130.00 134.00 132.00
lan 24 at	125		 1.4	Q1-21 123.50 125.50 124.50
Jan-21 at	125	in	5kt	Q2-21 135.00 137.00 136.00
Jan-21 at	116	in	3kt	Q3-21 139.50 141.50 140.50
Jan-21 at	116.5	in	1kt	Q4-21 140.00 142.00 141.00
Jan-21 at	111	in	10kt	Cal-21 133.50 137.50 135.50
Feb-21 at	125	in	50kt	Cal-22 138.50 142.50 140.50
Mar-21 at	125	in	50kt	
Mar-21 at	131	in	1kt	Market Commentary
Apr-21 at	134	in	5kt	The trend set yesterday continued with keen buyers of Dec and Q1. It all appears to be paper driven at present, as Physical Peak Downs was reported to have traded at \$99 for Dec, and the index ticked lower again. Dec was bid to 104 and Jan
May-21 at	134	in	5kt	traded 116.50 although was offered over. Perhaps a feeling that this is clearing out the overhanging tonnes and has caused sentiment to turn more posi-
Jun-21 at	134	in	5kt	tive. Further out and liquidity remains thin as sellers try to adjust to long term pricing below 140
0 1 22 1	4.42		41.4	

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